

MINUTE ITEM

7/2/65

25. APPLICATION FOR RENEWAL OF LEASE P.R.C. 431.1, TIDE AND SUBMERGED LAND, NEW YORK SLOUGH, CONTRA COSTA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W.O. 5241.

After consideration of Calendar Item 25 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO UNION OIL COMPANY OF CALIFORNIA A 10-YEAR RENEWAL OF LEASE P.R.C. 431.1, COVERING 0.483 ACRE OF TIDE AND SUBMERGED LAND OF NEW YORK SLOUGH AT THE CITY OF PITTSBURG, CONTRA COSTA COUNTY, AT AN ANNUAL RENTAL OF \$680.40, WITH THE \$2000 SURETY BOND TO BE CONTINUED.

Attachment

Calendar Item 25 (1 page)

25.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 431.1, TIDE AND SUBMERGED LAND, NEW YORK SLOUGH, CONTRA COSTA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W.O. 5241.

Lease P.R.C. 431.1, covering a 0.483-acre dock site at the City of Pittsburg on New York Slough, Contra Costa County, was issued to the Columbia Steel Company on January 28, 1950, effective July 26, 1949, for a period of 15 years, at an annual rental of \$50, and requiring a \$2000 surety bond.

The assignment of P.R.C. 431.1 from Columbia Steel to Union Oil Company was approved on March 2, 1950.

Under the provisions of Paragraph 20 of the lease, Union Oil Company of California has applied to renew the lease for one additional period of 10 years.

Based on a staff appraisal, the annual rental for the 10-year period should be \$680.40.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE TO UNION OIL COMPANY OF CALIFORNIA A 10-YEAR RENEWAL OF LEASE P.R.C. 431.1, COVERING 0.483 ACRE OF TIDE AND SUBMERGED LAND OF NEW YORK SLOUGH AT THE CITY OF PITTSBURG, CONTRA COSTA COUNTY, AT AN ANNUAL RENTAL OF \$680.40, WITH THE \$2000 SURETY BOND TO BE CONTINUED.