

MINUTE ITEM

19. APPLICATION FOR TERMINATION OF LEASE P.R.C. 373.1, TIDE AND SUBMERGED LANDS OF SACRAMENTO RIVER, YOLO COUNTY; MOBIL OIL COMPANY - W.O. 5470.

After consideration of Calendar Item 16 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ACCEPT THE QUITCLAIM DEED SUBMITTED BY MOBIL OIL COMPANY, EFFECTIVE JULY 9, 1963, TERMINATING LEASE P.R.C. 373.1, AND RENEWAL THEREOF, COVERING 0.104 ACRE OF TIDE AND SUBMERGED LANDS OF THE SACRAMENTO RIVER, YOLO COUNTY.

Attachment

Calendar Item 16 (1 page)

CALENDAR ITEM

16.

APPLICATION FOR TERMINATION OF LEASE P.R.C. 373.1, TIDE AND SUBMERGED LANDS OF SACRAMENTO RIVER, YOLO COUNTY; MOBIL OIL COMPANY - W.O. 5470.

Lease P.R.C. 373.1 was issued to Mobil Oil Company for a term of 15 years, at an annual rental of \$50, beginning March 4, 1947. The lease covered 0.104 acre of tide and submerged lands of the Sacramento River, opposite the City of Sacramento, Yolo County, to be used as a wharfsite to unload petroleum barges.

Under provisions of Paragraph 17 of the lease, Mobil Oil was granted a 10-year renewal effective March 4, 1962, at an annual rental of \$150.

The State Division of Highways, through condemnation, took the upland adjacent to the lease on July 9, 1963, forcing Mobil Oil Company to vacate the premises.

Mobil Oil Company has paid the pro-rata rental for the period of occupancy, March 1, 1962, through July 9, 1963, and has submitted a quitclaim deed effective July 9, 1963.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ACCEPT THE QUITCLAIM DEED SUBMITTED BY MOBIL OIL COMPANY, EFFECTIVE JULY 9, 1963, TERMINATING LEASE P.R.C. 373.1, AND RENEWAL THEREOF, COVERING 0.104 ACRE OF TIDE AND SUBMERGED LANDS OF THE SACRAMENTO RIVER, YOLO COUNTY.