## MINUTE ITEM

33. PROPOSED OIL AND GAS LEASE, SANTA BARBARA COUNTY - W.O. 5424 (PARCEL 24).

After consideration of Calendar Item 38 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS IN SANTA BARBARA COUNTY, DESIGNATED AS W.O. 5424 (PARCEL 24), FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT. THE COMBINED BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON FEBRUARY 26, 1964 (MINUTE ITEM 14, PAGE 9668).

THE LEASE FENTAL IS TO BE \$1.00 PER ACRE PER YEAR. THE LEASE SHALL BE SUBJECT TO THE PROVISIONS OF PIPE LINE EASEMENTS P.R.C. 2739.1 AND P.R.C. 3073.1.

THE AREA PROPOSED TO BE OFFERED IS DESCRIBED AS FOLLOWS:

A PARCEL OF TIDE AND SURMERGED LAND IN SANTA BARBARA CHANNEL, NEAR ELWOOD, IN SANTA BARBARA COUNTY, CALIFORNIA, BEING FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE MEAN FIGH TIDE LINE OF ABOVE-MENTIONED SANLA BARBAKA CHANNEL AT THE INTERSECTION WITH A NORTH-SOUTH GRID LINE HAVING A ZONE 5 CALIFORNIA "X" COORDINATE OF 1,424,750; THENCE EASTERLY ALONG SAID MEAN HIGH TIDE LINE TO ITS INTERSECTION WITH THE WESTERN BOUNDARY OF STATE OIL AND GAS LEASE P.R.C. 308.1, THENCE SOUTHERLY ALONG SAID WESTERN BOUNDARY OF OIL AND GAS LEASE P.R.C. 308.1 AND ITS SEAWARD PROLONGATION TO AN INTERSECTION WITH AN ENVELOPE LINE EVERY POINT OF WHICH IS AT A DISTANCE OF 3 GEOGRAPHICAL MILES FROM TIE NEAREST POINT ON THE MEAN HIGH TIDE LINE OF SANTA BARBARA CHANNEL; THENCE WESTERLY ALONG SAID ENVELOPE LINE TO ITS INTERSECTION WITH ABOVE-MENTIONED NORTH-SCUTH GRID LINE MAVING A ZO.AE 5 CALIFORNI. 'X" COORDINATE OF 1,424,750; THENCE NORTH ALONG SAID GRID LINE TO THE POINT OF BEGINNING.

EXCEPTING FROM THE ABOVE-DESCRIBED PARCEL, STATE OIL AND GAS LEASE P.R.C. 424.1 AND ANY PORTION OF STATE OIL AND GAS LEASE P.R.C. 421.1 LYING WITHIN SAID PARCEL.

SAID PARCEL CONTAINING APPROXIMATELY 4,290 ACRES EXCLUDING THE EXCEPTIONS.

COORDINATES AND BEARINGS CONFORM TO CALIFORNIA COORDINATE SYSTEM ZONE 5.

Attachment Calendar Item 38 (1 page)

## CALENDAR ITEM

38.

PROPOSED OIL AND GAS LEASE, SANTA BARBARA COUNTY - W.O. 5424 (PARCEL 24).

Pursuant to sequential bidding procedures approved by the State Lands Commission on November 15, 1960, for oil and gas lease offers of tide and submerged lands under the jurisdiction of the Commission, it has been determined by the staff that the offshore area designated as W.O. 5424 (Parcel 24), lying adjacent to the mean high tide line of the Santa Barbara Channel near Elwood in Santa Barbara County, should be considered for lease offer.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS IN SANTA BARBARA COUNTY, DESIGNATED AS W.O. 5424 (PARCEL 24), FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT. THE COMBINED BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON FEBRUARY 26, 1964 (MINUTE ITEM 14, PAGE 9668).

THE LEASE RENTAL IS TO BE \$1.00 PER ACRE PER YEAR. THE LEASE SHALL BE SUBJECT TO THE PROVISIONS OF PIPE LINE EASEMENTS P.R.C. 2739.1 AND P.R.C. 3073.1.

THE AREA PROPOSED TO BE OFFERED IS DESCRIBED AS FOLLOWS:

A PARCEL OF TIDE AND SUBMERGED LAND IN SANTA BARBARA CHANNEL, NEAR ELWOOD, IN SANTA BARBARA COUNTY, CALIFORNIA, BEING FURTHER DESCRIBED AC FOLLOWS:

BEGINNING AT A POINT ON THE MEAN HIGH TIDE LINE OF ABOVE-MENTIONED SANTA BARBARA CHANNEL AT THE INTERSECTION WITH A NORTH-SOUTH GRID LINE HAVING A ZONE 5 CALIFORNIA "X" COORDINATE OF 1,424,750; THENCE EASTERLY ALONG SAID MEAN HIGH TIDE LINE TO ITS INTERSECTION WITH THE WESTERN BOUNDARY OF STATE OIL AND GAS LEASE P.R.J. 308.1; THENCE SOUTHERLY ALONG SAID WESTERN BOUNDARY OF OIL AND GAS LEASE P.R.C. 308.1 AND ITS SEAWARD PROLONGATION TO AN INTERSECTION WITH AN ENVELOPE LINE EVERY POINT OF WHICH IS AT A DISTANCE OF 3 GEOGRAPHICAL MILES FI'DM THE NEAKEST POINT ON THE MEAN HIGH TIDE LINE OF SANTA BARBARA CHANNEL; THENCE WESTERLY ALONG SAID ENVELOPE LINE TO ITS INTERSECTION WITH ABOVE-MENTIONED NORTH-SOUTH GRID LINE HAVING A ZONE 5 CALIFORNIA "X" COORDINATE OF 1,424,750; THENCE NORTH ALONG SAID GRID LINE TO THE POINT OF BEGINNING.

EXCEPTING FROM THE ABOVE-DESCRIBED PARCEL, STATE OIL AND GAS LEASE P.R.C. 424.1 AND ANY PORTION OF STATE OIL AND GAS LEASE P.R.C. 421.1 LYING WITHIN SAID PARCEL.

SAID PARCEL CONTAINING APPROXIMATELY 4,290 ACRES EXCLUDING THE EXCEPTIONS.

COORDINATES AND BEARINGS CONFORM TO CALIFORNIA COORDINATE SYSTEM ZONE 5.

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