

MINUTE ITEM

16. APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 391.1, TIDE AND SUBMERGED LANDS, SANTA MONICA BAY, LOS ANGELES COUNTY; JOSEPH MORRIS - W.O. 5343.

After consideration of Calendar Item 1 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT FROM JOSEPH MORRIS TO PARADISE COVE LAND COMPANY OF LEASE P.R.C. 391.1, COVERING CERTAIN TIDE AND SUBMERGED LANDS OF SANTA MONICA BAY, LOS ANGELES COUNTY.

Attachment

Calendar Item 1 (1 page)

CALENDAR ITEM

1.

APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 391.1, TIDE AND SUBMERGED LANDS, SANTA MONICA BAY, LOS ANGELES COUNTY; JOSEPH MORRIS - W.O. 5343.

Lease P.R.C. 391.1, covering approximately 1.653 acres of tide and submerged lands in Santa Monica Bay, Los Angeles County, near Pt. Dume, California, in an area known as Paradise Cove, was issued for a period of 15 years beginning February 25, 1949, to William D. Swanson, who assigned the lease to Joseph Morris. Thereafter, the lease was renewed for a period of 10 years beginning February 25, 1964.

Paradise Cove Land Company acquired the upland property adjacent to Lease P.R.C. 391.1 on July 23, 1964, and has made an application for the assignment of the lease to that company.

Paradise Cove Land Company will use the leased area for the maintenance of a recreational pier.

The \$5 filing fee has been paid. The rent is paid through February 24, 1965. A surety bond in the amount of \$5,000 has been posted.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT FROM JOSEPH MORRIS TO PARADISE COVE LAND COMPANY OF LEASE P.R.C. 391.1, COVERING CERTAIN TIDE AND SUBMERGED LANDS OF SANTA MONICA BAY, LOS ANGELES COUNTY.