

MINUTE ITEM

14. APPLICATION FOR RENEWAL OF LEASE P.R.C. 515.1, TIDE AND SUBMERGED LANDS IN THE SACRAMENTO RIVER AT MARTINEZ, CONTRA COSTA COUNTY; UNITED TOWING COMPANY W.O. 5302.

After consideration of Calendar Item 27 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A 10-YEAR RENEWAL OF LEASE P.R.C. 515.1, COVERING 5.743 ACRES OF TIDE AND SUBMERGED LANDS IN THE SACRAMENTO RIVER, CONTRA COSTA COUNTY, AT AN ANNUAL RENTAL OF \$252, EACH YEAR'S RENTAL PAYABLE IN ADVANCE. ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 515.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 27 (1 page)

CALENDAR ITEM

27.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 515.1, TIDE AND SUBMERGED LANDS IN THE SACRAMENTO RIVER AT MARTINEZ, CONTRA COSTA COUNTY; UNITED TOWING COMPANY - W.O. 5302.

Lease P.R.C. 515.1, covering 5.743 acres more or less of tide and submerged lands in the Sacramento River, Contra Costa County (see Exhibit "A"), was issued April 28, 1950, to the River Lines Incorporated, at an annual rental of \$234.86, for a term of 15 years.

On February 7, 1955, approval was given for the assignment of Lease P.R.C. 515.1 from the River Lines Incorporated to J. O. Fries and thence to United Towing Company. United Towing Company, under provisions of Paragraph 20 of Lease P.R.C. 515.1, has applied for a 10-year renewal of said lease.

Based upon a staff appraisal, the annual rental for the 10-year renewal period would be \$252, with each year's rental payable in advance. The surety bond in the amount of \$1,000 will be continued.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE A 10-YEAR RENEWAL OF LEASE P.R.C. 515.1, COVERING 5.743 ACRES OF TIDE AND SUBMERGED LANDS IN THE SACRAMENTO RIVER, CONTRA COSTA COUNTY, AT AN ANNUAL RENTAL OF \$252, EACH YEAR'S RENTAL PAYABLE IN ADVANCE. ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 515.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.