

MINUTE ITEM

13. ASSIGNMENT OF PARTIAL INTEREST IN OIL AND GAS LEASE P.R.C. 2207.1, SANTA BARBARA COUNTY; CALVIN P. BENTLEY TO MARION B. WALL, IRMA B. MOORE, AND CLARA BELLE B. BREWER - W.O. 5297.

After consideration of Calendar Item 7 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF A PARTIAL INTEREST IN STATE OIL AND GAS LEASE P.R.C. 2207.1 FROM CALVIN P. BENTLEY TO MARION B. WALL, IRMA B. MOORE, AND CLARA BELLE B. BREWER, WITH THE ASSIGNEES TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment

Calendar Item 7 (1 page)
(Exhibit "A" attached to Minute Item 12
lists all bidders)

CALENDAR ITEM

7.

ASSIGNMENT OF PARTIAL INTEREST IN OIL AND GAS LEASE P.R.C. 2207.1, SANTA BARBARA COUNTY; CALVIN P. BENTLEY TO MARION B. WALL, IRMA B. MOORE, AND CLARA BELLE B. BREWER - W.O. 5297.

On July 25, 1958, Oil and Gas Lease P.R.C. 2207.1 was issued to Phillips Petroleum Company, Edwin W. Pauley, Calvin P. Bentley, et al., joint bidders, pursuant to competitive public bidding in accordance with Division 6 of the Public Resources Code. (Exhibit "A" attached lists all bidders.)

An application has been received from Calvin P. Bentley for approval of the assignment of an undivided interest in Lease P.R.C. 2207.1 to Marion B. Wall, Irma B. Moore, and Clara Belle B. Brewer, individuals.

Section 4 of the lease provides for the assignment as to either a divided or an undivided interest in the lease, with the approval of the State, to any person who at the time of the proposed assignment possesses the qualifications required by the Public Resources Code. Marion B. Wall, Irma B. Moore, and Clara Belle B. Brewer have submitted evidence showing that they possess the qualifications necessary to satisfy the statutory requirements. The bond obligations required by the lease have been met by the assignees. A form of assignment has been executed by Calvin P. Bentley, and by Marion B. Wall, Irma B. Moore and Clara Belle B. Brewer, assignees. The \$5 statutory filing fee has been paid by the applicant.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF A PARTIAL INTEREST IN STATE OIL AND GAS LEASE P.R.C. 2207.1 FROM CALVIN P. BENTLEY TO MARION B. WALL, IRMA B. MOORE, AND CLARA BELLE B. BREWER, WITH THE ASSIGNEES TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.