

MINUTE ITEM

8. APPLICATION FOR RENEWAL OF LEASE P.R.C. 406.1, COVERING TIDE AND SUBMERGED LANDS OF THREE MILE SLOUGH, SACRAMENTO COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 5159.

After consideration of Calendar Item 8 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO PACIFIC GAS AND ELECTRIC COMPANY A 10-YEAR RENEWAL OF LEASE P.R.C. 406.1, COVERING TIDE AND SUBMERGED LANDS OF THREE MILE SLOUGH, SACRAMENTO COUNTY, EFFECTIVE APRIL 27, 1964, AT AN ANNUAL RENTAL OF \$47.25.

Attachment

Calendar Item 8 (1 page)

CALENDAR ITEM

8.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 406.1, COVERING TIDE AND SUBMERGED LANDS OF THREE MILE SLOUGH, SACRAMENTO COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 5159.

Lease P.R.C. 406.1, a right-of-way easement crossing Three Mile Slough in Sacramento County, approximately  $3\frac{1}{2}$  miles south of Rio Vista, for the suspension and use of electric power lines and private telephone lines, issued December 12, 1949, to Pacific Gas and Electric Company for a term of fifteen (15) years beginning April 27, 1949, states that the Lessee shall have the right to renew this agreement for one additional period of ten (10) years.

Based on a staff appraisal of the 1.492-acre parcel, the annual rental for the renewal has been computed at \$47.25.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE TO PACIFIC GAS AND ELECTRIC COMPANY A 10-YEAR RENEWAL OF LEASE P.R.C. 406.1, COVERING TIDE AND SUBMERGED LANDS OF THREE MILE SLOUGH, SACRAMENTO COUNTY, EFFECTIVE APRIL 27, 1964, AT AN ANNUAL RENTAL OF \$47.25.