

MINUTE ITEM

17. APPLICATION FOR RESCISSION OF OFFERED LEASE P.R.C. 2510.1, TIDE AND SUBMERGED LANDS, SACRAMENTO RIVER, YOLO COUNTY, FOR A BOATING FACILITY; RIVERVIEW INVESTMENT COMPANY - W.O. 3336D.

After consideration of Calendar Item 39 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION RESCINDS ITS ACTION OF DECEMBER 17, 1959 (MINUTE ITEM 12, PAGE 5474), AUTHORIZING THE ISSUANCE OF A LEASE TO RIVERVIEW INVESTMENT COMPANY.

Attachment

Calendar Item 39 (1 page)

CALENDAR ITEM

39.

APPLICATION FOR RECISSION OF OFFERED LEASE P.R.C. 2510.1, TIDE AND SUBMERGED LANDS, SACRAMENTO RIVER, YOLO COUNTY, FOR A BOATING FACILITY; RIVERVIEW INVESTMENT COMPANY - W.O. 3336.

By Commission action of December 17, 1959 (Minute Item 12, page 5474), the Executive Officer was authorized to issue to Riverview Investment Company, pursuant to its application therefor, a 15-year lease covering a 2.243-acre parcel of tide and submerged land on the right bank of the Sacramento River upstream from the mouth of the American River, at an annual rental of \$296.

Staff forwarded the offered lease to the applicant on February 15, 1960, and by letter dated April 21, 1960, requested "Please advise us of the status of this matter."

Applicant has failed to pay the first and last years' rental in the amount of \$592, has failed to provide the required \$1,000 surety bond, and failed to execute the offered lease.

IT IS RECOMMENDED THAT THE COMMISSION RESCIND ITS ACTION OF DECEMBER 17, 1959 (MINUTE ITEM 12, PAGE 5474), AUTHORIZING THE ISSUANCE OF A LEASE TO RIVERVIEW INVESTMENT COMPANY.