MINUTE ITEM

27. OIL AND GAS LEASE OFFERS, SECTION 6871.3, PUBLIC RESOURCES CODE; VENTURA COUNTY - W.O. 5135.

After consideration of Calendar Item 12 attached, and upon motion duly made and carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO PROCEED WITH THE PUBLICALION OF A NOTICE, AS REQUIRED BY SECTION 6873.2 of the Public Resources code, that the COMMISSION INTENDS TO CONSIDER OFFERING LEASES FOR THE EXTRACTION OF OIL AND GAS FROM THE AREA OF TIDE AND SUBMERGED LANDS NOT INCLUDED IN EXISTING OIL AND GAS LEASE P.R.C. 735.1 AND LYING BETWEEN THE COORDINATE HAVING A VALUE OF X = 1,580,605, CALIFORNIA COORDINATE SYSTEM, ZONE 5, THAT PASSES NEAR PITAS POINT, AND THE VENTURA-LOS ANGELES COUNTY LINE, AND EXTENDING SEAWAPD THREE NAUTICAL MILES.

Attachment Calendar Item 12 (1 page)

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CAIENDAR ITEM

12.

OIL AND GAS LEASE OFFERS, SECTION 6871.3, PUBLIC RESOURCES CODE; VENTURA COUNT" - W.O. 5135.

Section 6871.3, Fublic Resources Code, provides in part: "Whenever it appears to the Commission that it is for the best interests of the State to lease lands subject to the provisions of Section 6871.1 or 6877 of this Code for the production of oil or gas therefrom, or whenever a person who possesses the qualificalions provided in this chapter, makes written request therefor, the Commission may, subject to the provisions of Section 6871.4, offer the same for bidding at such times and in such parcels as the Commission shall determine to be in the best interests of the State."

A request has been received that the Commission consider offering for oil and gas lease, pursuant to competitive public bidding under the Public Resources Code, approximately 74,000 acres of tide and submerged lands offshore Ventura County (Exhibit "A").

The area proposed for acceleration, exclusive of existing State Oil and Gas Lease P.R.C. 735, constitues approximately the easternmost 34 miles of tide and submerged lands of Ventura County and extends seaward three nautical miles.

Section 6873.2, Public Resources Code, provides in part: "Before offering any tide or submerged land area or beds of navigable rivers or lakes in any area for an oil and gas lease, the Commission shall publish notice thereof, and any affected city or county may, within thirty (30) days ofter the publication of such notice request in writing to the Commission that a hearing held with respect thereto.... The Commission, in its discretion, and irrespective of any such requests, may hold such hearings as it shall 'etermine and"

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO PROCEED WITH THE PUBLICATION OF A NOTICE, AS REQUIRED BY SECTION 6873.2 OF THE PUBLIC RESOURCES CCDE, THAT THE COMMISSION INTENDS TO CONSIDER OFFERING LEASES FOR THE EXTR.CTION OF OIL AND GAS FROM THE AREA OF TIDE AND SUBMERGED LANDS NOT INCLUDED IN EXISTING OIL AND GAS LEASE P.R.C. 735.1 AND LYING BETWEEN THE COORDINATE HAVING A VALUE OF X = 1,580,605, CALIFORNIA COORDINATE SYSTEM, ZONE 5, THAT PASSES NEAR PITAS POINT, AND THE VENTURA-LOS ANGELES COUNTY LINE, AND EXTENDING SEAWARD THREE NAUTICAL MILES.

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