

MINUTE ITEM

10. APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 742.1, COVERING TIDE AND SUBMERGED LANDS, PACIFIC OCEAN, CITY AND COUNTY OF SAN FRANCISCO; G. K. WHITNEY - W.O. 5120.

After consideration of Calendar Item 4 attached, and upon motion duly made and carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 742.1, COVERING TIDE AND SUBMERGED LANDS, PACIFIC OCEAN, CITY AND COUNTY OF SAN FRANCISCO, FROM EVA C. WHITNEY, BEATRICE GILMAN, AND GEORGE K. WHITNEY, JR., THE PRESENT OWNERS BY DECREE OF DISTRIBUTION IN THE ESTATE OF GEORGE K. WHITNEY, TO CLIFF HOUSE PROPERTIES; ALL OTHER TERMS AND CONDITIONS OF SAID LEASE ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 4 (1 page)

CALENDAR ITEM

4.

APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 742.1, COVERING TIDE AND SUBMERGED LANDS, PACIFIC OCEAN, CITY AND COUNTY OF SAN FRANCISCO, G. K. WHITNEY - W.O. 5120.

Lease P.R.C. 742.1, approximately one acre in extent, in the City of San Francisco, was issued for 15 years beginning September 30, 1952, and expiring September 29, 1967.

An application has been received for approval of assignment of Lease P.R.C. 742.1 from Eva C. Whitney, Beatrice Gilman, and George K. Whitney, Jr. the present owners by Decree of Distribution in the Estate of George K. Whitney, to Cliff House Properties, a California corporation, of which George K. Whitney, Jr., is the President.

The annual rental of \$100 has been paid to September 29, 1964.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 742.1, COVERING TIDE AND SUBMERGED LANDS, PACIFIC OCEAN, CITY AND COUNTY OF SAN FRANCISCO, FROM EVA C. WHITNEY, BEATRICE GILMAN, AND GEORGE K. WHITNEY, JR., THE PRESENT OWNERS BY DECREE OF DISTRIBUTION IN THE ESTATE OF GEORGE K. WHITNEY, TO CLIFF HOUSE PROPERTIES; ALL OTHER TERMS AND CONDITIONS OF SAID LEASE ARE TO REMAIN IN FULL FORCE AND EFFECT.