

MINUTE ITEM

12. APPLICATION FOR APPROVAL OF ACCEPTANCE OF QUITCLAIM DEED COVERING A PARCEL OF TIDE AND SUBMERGED LANDS OF SANTA MONICA BAY, LOS ANGELES COUNTY; SHELL OIL COMPANY - W.O. 5055, P.R.C. 481.1.

After consideration of Calendar Item 15 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ACCEPTANCE OF A QUITCLAIM DEED FROM SHELL OIL COMPANY FOR ITS LEASEHOLD INTEREST IN LEASE P.R.C. 481.1, COVERING A 500-SQUARE-FOOT PARCEL OF TIDE AND SUBMERGED LANDS OF SANTA MONICA BAY, LOS ANGELES COUNTY.

Attachment

Calendar Item 15 (1 page)

CALENDAR ITEM

15.

APPLICATION FOR APPROVAL OF ACCEPTANCE OF QUITCLAIM DEED COVERING A PARCEL OF TIDE AND SUBMERGED LANDS OF SANTA MONICA BAY, LOS ANGELES COUNTY; SHELL OIL COMPANY - W.O. 5055.

An application for approval of acceptance of quitclaim deed has been received from Shell Oil Company to terminate Lease P.R.C. 481.1, covering a parcel of tide and submerged lands of Santa Monica Bay. The 500-square-foot parcel comprised part of a service-station site, approximately four miles upcoast from Santa Monica, Los Angeles County (see Exhibit "A").

Lease P.R.C. 481.1 was issued for 10 years from November 21, 1949, renewed for 5 years on November 21, 1959, and would have expired on November 20, 1964. The last year's rent of \$100 was paid in advance when the lease was renewed. Shell Oil Company has forfeited the rental of \$100 in accordance with Paragraph 2 of the lease.

Shell Oil Company has submitted a signed affidavit of site clearance in compliance with Paragraph 14 of Lease P.R.C. 481.1.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO APPROVE THE ACCEPTANCE OF A QUITCLAIM DEED FROM SHELL OIL COMPANY FOR ITS LEASEHOLD INTEREST IN LEASE P.R.C. 481.1, COVERING A 500-SQUARE-FOOT PARCEL OF TIDE AND SUBMERGED LANDS OF SANTA MONICA BAY, LOS ANGELES COUNTY.