

MINUTE ITEM

8. APPLICATION FOR SUBMARINE FLOW-LINE EASEMENT FOR OCEAN-FLOOR OIL-WELL COMPLETION, SANTA BARBARA COUNTY; RICHFIELD OIL CORPORATION - W.O. 4917, P.R.C. 3073.1.

After consideration of Calendar Item 9 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO RICHFIELD OIL CORPORATION A 49-YEAR EASEMENT, AT AN ANNUAL RENTAL OF \$156.24, FOR THE CONSTRUCTION, OPERATION, AND MAINTENANCE OF SUBMARINE FLOW LINES OVER TIDE AND SUBMERGED LANDS OF THE SANTA BARBARA CHANNEL, DESCRIBED AS FOLLOWS:

A STRIP OF SUBMERGED LAND 50 FEET WIDE IN THE SANTA BARBARA CHANNEL, BEING 25 FEET ON EACH SIDE OF THE FOLLOWING-DESCRIBED CENTERLINE:

BEGINNING AT A POINT IN THE SANTA BARBARA CHANNEL HAVING ZONE 5 CALIFORNIA COORDINATES OF X = 1,431,764.31 Y = 335,295.10; THENCE S. 8° 58' 21" E. 192.35 FEET; S. 12° 57' 10" E. 307.83 FEET AND S. 21° 34' 28" E. 4,283 FEET MORE OR LESS TO A POINT ON THE WESTERLY LINE OF P.R.C. 308.1, WHICH BEARS S. 1° 04' 14" W. 4,648 FEET MORE OR LESS FROM THE ORDINARY HIGH WATER MARK OF THE SANTA BARBARA CHANNEL; SAID STRIP OF SUBMERGED LAND CONTAINING 5.5 ACRES MORE OR LESS.

THE BEARINGS AND DISTANCES USED IN THE ABOVE DESCRIPTION ARE BASED ON THE CALIFORNIA COORDINATE SYSTEM ZONE 5.

Attachment
Calendar Item 9 (1 page)

CALENDAR ITEM

9.

APPLICATION FOR SUBMARINE FLOW-LINE EASEMENT FOR OCEAN-FLOOR OIL-WELL COMPLETION, SANTA BARBARA COUNTY; RICHFIELD OIL CORPORATION - W.O. 4917.

Richfield Oil Corporation, as operator for itself, Signal Oil and Gas Company, and Tidewater Oil Company, joint lessees under State Oil and Gas Lease P.R.C. 308.1, has applied for a right-of-way for the construction, operation, and maintenance of submarine flow lines from Well No. 308-2 to an onshore point about one-half mile west of Coal Oil Point. The easement strip, 50 feet in width, containing 5.5 acres, extends from the onshore point to the westerly boundary of P.R.C. 308.1 (see Exhibit "A"). A similar easement from Well No. 3 was approved by the Commission in May 1961.

Based upon a \$500-per-acre valuation of the tide and submerged lands for the easement area involved, the annual rental for a 49-year easement has been determined to be \$156.24.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE TO RICHFIELD OIL CORPORATION A 49-YEAR EASEMENT, AT AN ANNUAL RENTAL OF \$156.24, FOR THE CONSTRUCTION, OPERATION, AND MAINTENANCE OF SUBMARINE FLOW LINES OVER TIDE AND SUBMERGED LANDS OF THE SANTA BARBARA CHANNEL, DESCRIBED AS FOLLOWS:

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