

MINUTE ITEM

33. LONG BEACH UNIT - W.O. 10,155.

In response to a question about the status of the Long Beach Unit matter, Mr. Lingle reported that since the last State Lands Commission meeting the City of Long Beach had received a copy of the contract prepared by the Attorney General's office, for review; and that this had been submitted to the Oil and Gas Committee of the City Council. The City Manager's staff had prepared and delivered to the Oil Committee of the City Council three documents (copies of which were delivered to the Commission at this time), one being an analysis of the difference between the City's proposal and the principles adopted by the State Lands Commission at its June meeting; the second, an analysis of the Attorney General's draft of the contract which had some features slightly different from the Lands Commission's proposal; and the third, a document relating to the City of Long Beach's estimate of the net cost of a bid bonus. The Oil Committee had indicated that they would have recommendations to the City Council soon.