MINUTE ITEM

25. PROPOSED OIL AND GAS LEASE, ORANGE COUNTY - W.O. 4860 (PARCEL 16).

After consideration of Calendar Item 34 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO OFFER A PARCEL OF TIDE AND SUBMERGED LAND IN ORANGE COUNTY FOR OIL-AND-GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED EIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL-AND-GAS LEASE.

THE BID-LEASE FORM TO BE AUTHORIZED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960.

THE AREA PROPOSED TO BE OFFERED, DESIGNATED AS W.O.4850 (PARCEL 16), IS DESCRIBED AS FOLLOWS:

A PARCEL OF TIDE AND SUBMERGED LAND IN SAN PEDRÓ BAY, ORANGE COUNTY, BEING ADJACENT TO, AND SOUTHEASTERLY OF, THE STATE OIL AND GAS LEASE DESIGNATED AS P.R.C. 186.1, SAID PARCEL BEING DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE ORDINARY HIGH WATER MARK AS SHOWN ON A MAP OF THE SURVEY OF THE ORDINARY HIGH WATER MARK DATED JUNE 1950 PREPARED UNDER W.O. 416 BY THE STATE LANDS COMMISSION, WITH THE NORTHEASTERLY PROLONGATION OF THE SOUTH-EAST BOUNDARY OF THE ABOVE-MENTIONED LEASE P.R.C. 186.1, SAID POINT HAVING CALIFORNIA ZONE 6 COORDINATES OF X = 1,434,615.22, Y = 577,983.12; THENCE FROM SAID POINT OF BEGINNING SOUTHEASTERLY ALONG THE ORDINARY HIGH WATER MARK AND ACROSS THE MOUTH OF ANAHEIM BAY TO A POINT HAVING CALIFORNIA ZONE 6 COORDINATES OF X = 1,444,169.26, Y = 571,438.38, and which point bears s. 46° 55' 26" W., 158.86 FEET FROM A 1-INCH IRON PIPE LOCATED AT THE INTERSECTION OF THE SOUTH RIGHT-OF-WAY LINE OF THE PACIFIC ELECTRIC RAILWAY AND THE WEST LIVE OF ANDERSON STREET AS SHOWN ON THE AFOREMENTIONED STATE LANDS COMMISSION MAP; THENCE LEAVING THE ORDINARY HIGH WATER MARK AND PROCEEDING S. 46° 55' 26" W., 18,227.85 FEET TO A POINT IN SAN PEDRO BAY HAVING CALIFORNIA ZONE 6 COORDINATES OF X = 1,430,825.78, Y = 558,989.32; THENCE PROCEEDING NORTHWESTERLY AND PARALLEL TO THE ORDINARY HIGH WATER MARK TO THE INTERSECTION OF THE SOUTHWESTERLY PROLONGATION OF THE SOUTHEAST BOUNDARY LINE OF LEASE P.R.C. 186.1; THENCE NORTHEASTERLY ALONG SAID LEASE BOUNDARY TO THE POINT OF BEGINNING; SAID PARCEL CONTAINING 3,360 ACRES MORE OR LESS.

THE LEASE RENTAL IS TO BE \$1.00 PER ACRE PER YEAR..

Attachment Calendar Item 34 (2 pages)

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CALENDAR ITEM

34.

PROPOSED OIL AND GAS LEASE, ORANGE COUNTY - W.O. 4860 (PARCEL 16).

Pursuant to the sequential bidding procedure approved by the State Lands Commission on November 15, 1960, for oil-and-gas lease offers of tide and submerged lands under the jurisdiction of the Commission, it has been determined by the staff that the offshore area designated as W.O. 4860 (Parcel 16), lying offshore the City of Seal Beach adjacent to and southeast of Oil and Gas Lease P.R.C. 186.1 in Orange County, should be offered for lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LAND IN ORANGE COUNTY FOR OIL-AND-GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL-AND-GAS LEASE.

THE BID-LEASE FORM TO BE AUTHORIZED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960.

THE AREA PROPOSED TO BE OFFERED, DESIGNATED AS W.O. 4860 (PARCEL 16) IS DESCRIBED AS FOLLOWS:

A PARCEL OF TIDE AND SUBMERGED LAND IN SAN PEDRO BAY, ORANGE COUNTY, BEING ADJACENT TO, AND SOUTHEASTERLY OF, THE STATE OIL AND GAS LEASE DESIGNATED AS P.R.C. 186.1, SAID PARCEL BEING DESCRIBED AS FOLLOWS:

REGINNING AT THE INTERSECTION OF THE ORDINARY HIGH WATER MARK AS SHOWN ON A MAP OF THE SURVEY OF THE ORDINARY HIGH WATER MARK DATED JUNE 1950 PREPARED UNDER W.O. 416 BY THE STATE LANDS COMMISSION, WITH THE NORTHEASTERLY PROLONGATION OF THE SOUTH-EAST BOUNDARY OF THE ABOVE-MENTIONED LEAST P.R.C. 166.1, SAID POINT HAVING CALIFORNIA ZONE 6 COORDINATES OF X = 1,434,615.22, Y = 577,983.12; THENCE FROM SAID POINT OF BEGINNING SOUTHEASTERLY ALONG THE ORDINARY HIGH WATER MARK AND ACROSS THE MOUTH OF ANAHEIM BAY TO A POINT HAVING CALIFORNIA ZONE 6 COORDINATES OF X = 1,444,140.26, Y = 571,438.38, AND WHICH POINT BEARS S. 46°55' 26" W., 158.86 FEET FROM A 1-INCH IRON PIPE LOCATED AT THE INTERSECTION OF THE SOUTH RIGHT-OF-WAY LINE OF THE PACIFIC ELECTRIC RAILWAY AND THE WEST LINE OF ANDERSON STREET AS SHOWN ON THE AFOREMENTIONED STATE LANDS COMMISSION MAP; THENCE LEAVING THE ORDINARY HIGH WATER MARK AND PROCEEDING S. 46° 55' 26" W., 13,227.85 FEET TO A POINT IN SAN PEDRO BAY HAVING CALIFORNIA ZONE 6 COORDINATES OF X = 1,430,825.78, Y = 558,989.32; THENCE PROCEEDING NORTHWESTERLY AND PARALLEL TO THE ORDINARY HIGH WATER

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CALENDAR ITEM 34. (CONTD.)

MARK TO THE INTERSECTION OF THE SOUTHWESTERLY PROLONGATION OF THE SOUTHEAST BOUNDARY LINE OF LEASE P.R.C. 186.1; THENCE NORTHEASTERLY ALONG SAID LEASE BOUNDARY TO THE POINT OF BEGINNING; SAID PARCEL CONTAINING 3,360 ACRES MORE OR LESS.

THE LEASE RENTAL IS TO BE \$1.00 PER ACRE PER YEAR.