MINUTE ITEM

13. APPLICATION FOR RENEWAL OF EASEMENT P.R.C. 362.1, STATE SOVEREIGN LANDS OF MOKELUMNE RIVER, SAN JOAQUIN COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 4756.

After consideration of Calendar Item 13 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO PACIFIC GAS AND ELECTRIC COMPANY A 10-YEAR RENEWAL OF EASEMENT P.R.C. 362.1 AT A TOTAL RENTAL OF \$150, PAYABLE UPON EXECUTION OF THE AGREEMENT.

Attachment Calendar Item 13 (1 page)

CALENDAR ITEM

13.

APPLICATION FOR RENEWAL OF EASEMENT P.R.C. 362.1, STATE SOVEREIGN LANDS OF MOKELUMNE RIVER, SAN JOAQUIN COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 4756.

Easement P.R.C. 362.1, covering 0.114 acre more or less of submerged lands of the Mokelumne River, San Joaquin County (See Exhibit "A"), was issued to Pacific Gas and Electric Company on June 25, 1948, for a period of 15 years at an annual rental of \$42, with provisions for ar additional period of 10 years. The easement is used for a submerged gas line.

Accordingly, Pacific Gas and Electric Company has applied, pursuant to Paragraph 17 of Easement P.R.C. 362.1, for a 10-year renewal of said easement.

It has been determined by the staff that pursuant to present land valuation policy, the minimum total rental of \$150 would apply.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE TO PACIFIC GAS AND ELECTRIC COMPANY A 10-YEAR RENEWAL OF EASEMENT P.R.C. 362.1 AT A TOTAL RENTAL OF \$150, PAYABLE UPON EXECUTION OF THE AGREEMENT.