

MINUTE ITEM

34. INFORMATIVE STATUS REPORT ON LONG BEACH UNIT, WELMINGTON OIL FIELD - L.B.W.O. 10,155.

The Executive Officer informed the Commission that four letters, two from the Richfield Oil Corporation dated May 2 and 7, respectively; one from Pauley Petroleum dated May 9; and one from Jade Oil and Gas dated May 10, had been received with the request that they be read into the record.

UPON MOTION DULY MADE AND CARRIED, A RESOLUTION WAS ADOPTED ORDERING THAT THESE LETTERS BE ENTERED INTO THE WRITTEN TRANSCRIPT.

The Executive Officer reported to the Commission that the Senate Special Research Committee had scheduled a hearing for June 3, 1963, to receive comments on a report prepared for them by their counsel (The Chapman report). The Executive Officer was authorized to attend this hearing on behalf of the Commission, together with a representative from the Office of the Attorney General.

The time table for the Long Beach Unit was then reviewed briefly by the Chairman. The Executive Officer reported that it has been considered essential that there be compatibility between the staff analysis and final recommendations of the Senate Committee Report, and that the time required for the analysis as against the time it is received is the imponderable. The Chairman stated that the Commission hoped to come to grips with the fundamental issues and make decisions at its June 27 meeting.