

MINUTE ITEM

10. APPLICATION FOR TERMINATION OF LEASE P.R.C. 2105.1, COVERING SUBMERGED LANDS OF KLAMATH RIVER, HUMBOLDT COUNTY; MAGNOLIA MOTOR AND LOGGING COMPANY, INC. - W.O. 4581.

After consideration of Calendar Item 7 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION TERMINATES, AS OF NOVEMBER 30, 1962, THE DATE OF THE QUITCLAIM DEED SUBMITTED, LEASE P.R.C. 2105.1, ISSUED TO MAGNOLIA MOTOR AND LOGGING COMPANY, INC., COVERING SUBMERGED LANDS OF KLAMATH RIVER, HUMBOLDT COUNTY, AND THE EXECUTIVE OFFICER IS AUTHORIZED TO ACCEPT A QUITCLAIM DEED FOR THE LEASEHOLD INTERESTS.

Attachment

Calendar Item 7 (1 page)

CALENDAR ITEM

7.

APPLICATION FOR TERMINATION OF LEASE P.R.C. 2105.1, COVERING SUBMERGED LANDS OF KLAMATH RIVER, HUMBOLDT COUNTY; MAGNOLIA MOTOR AND LOGGING COMPANY, INC. - W.O. 4581.

Lease P.R.C. 2105.1 was issued to Magnolia Motor and Logging Company, Inc., for a period of ten years, commencing April 15, 1955. This lease covers submerged lands of the Klamath River in Humboldt County, formerly used as a log dump and rafting facility, and described as follows:

A strip of submerged lands of the Klamath River, along the right bank thereof, 480 feet in length and 120 feet in width, riverward, southeasterly of the mouth of Pecwan Creek in the SW $\frac{1}{4}$ of NE $\frac{1}{4}$ of Section 17, Township 11 North, Range 3 East, Humboldt Meridian.

Lessee, having concluded logging operations in the area, has applied for termination under provisions of Paragraph 15 of the lease, and has submitted an executed quitclaim deed, together with a letter of site clearance, in accordance with the requirements of Paragraphs 14 and 16 of the lease.

Rental is fully paid up to the 15th of April, 1963. Additionally, the last year's rental was paid upon execution of the lease.

IT IS RECOMMENDED THAT THE COMMISSION TERMINATE, AS OF NOVEMBER 30, 1962, THE DATE OF THE QUITCLAIM DEED SUBMITTED, LEASE P.R.C. 2105.1, ISSUED TO MAGNOLIA MOTOR AND LOGGING COMPANY, INC., COVERING SUBMERGED LANDS OF KLAMATH RIVER, HUMBOLDT COUNTY, AND AUTHORIZE THE EXECUTIVE OFFICER TO ACCEPT A QUITCLAIM DEED FOR THE LEASEHOLD INTERESTS.