

MINUTE ITEM

30. REPORT ON OIL AND GAS LEASE OFFER, PARCEL 9A- W.O. 4490.

The Executive Officer reported for the record that the following cash bonus bids were received on September 20, 1962, in connection with the Commission's Parcel 9A Oil and Gas Lease offer:

Phillips Petroleum Company and
Pauley Petroleum, Inc..... \$6,100,000

Standard Oil Company of California and
Shell Oil Company \$5,078,163

These bids are under technical review by the staff and under legal review in the Office of the Attorney General; and the reasonable anticipation is that the recommendations with respect to the lease offer will be brought to the Commission at its meeting of October 25, 1962.