

MINUTE ITEM

27. REPORT ON STATE LANDS DIVISION REVENUES - GEN. DATA

Commissioner Anderson, in his capacity as outgoing Chairman of the Commission, reported that oil and gas lease royalties for the 1961-62 fiscal year had brought in eleven and a quarter million dollars in revenues, which was over a million and a quarter in excess of the estimated goal; in oil and gas lease bonuses, \$6,655,000 were received against an anticipation of \$6,300,000. In royalties other than oil and gas, the minimum goal was almost achieved with receipts of \$68,268; in miscellaneous rentals and charges, \$290,297 were received against an estimate of \$204,000, almost \$90,000 over the established goal. Thus for the one-year period with a total estimated revenue of \$16,574,000, actual receipts were \$18,280,847, resulting in an excess \$1,706,000 above estimate.