

MINUTE ITEM

4. PROPOSED OIL AND GAS LEASE - W.O. 4490 (PARCEL 9A).

In presenting Calendar Item 4 attached, the Executive Officer reported that it was the inten. to proceed with advertising Parcel 9A approximately thirty days after advertising Parcel 8A, so as to maintain the sequential bidding procedures.

UPON MOTION DULY MADE AND CARRIED, THE FOLLOWING RESOLUTION WAS ADOPTED:

THE COMMISSION:

1. RESCINDS THE MAY 24, 1962 AUTHORIZATION (MINUTE ITEM 28, PAGE 8023) FOR THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS, W.O. 4400 (PARCEL 9), IN SANTA BARBARA COUNTY, FOR OIL AND GAS LEASE;
2. APPROVES THE CANCELLATION BY THE STAFF OF THE OFFER OF A PARCEL OF TIDE AND SUBMERGED LANDS, DESIGNATED AS W.O. 4400 (PARCEL 9), IN SANTA BARBARA COUNTY, FOR OIL AND GAS LEASE;
3. AUTHORIZES THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS, DESIGNATED AS W.O. 4490 (PARCEL 9A), IN SANTA BARBARA COUNTY, FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE, AND IN ACCORDANCE WITH SEQUENTIAL BIDDING PROCEDURES PREVIOUSLY ESTABLISHED BY THE COMMISSION.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE UTILIZED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION IN ITEM 2 OF THIS AGENDA, DESIGNATED AS W.C. 3770.

THE PROPOSED LEASE AREA IS DESCRIBED AS FOLLOWS:

<u>PARCEL</u>	<u>WEST BOUNDARY</u>	<u>EAST BOUNDARY</u>	<u>AREA (ACRES)</u>
W.O. 4490 (PARCEL 9A)	X = 1,351,430	X = 1,361,580	4,250.14

ALL COORDINATES ARE GIVEN IN CALIFORNIA COORDINATE SYSTEM, ZONE 5.

THE LANDWARD (NORTHERLY) BOUNDARY OF THE PARCEL IS THE ORDINARY HIGH WATER MARK OF SANTA BARBARA CHANNEL.

THE SEAWARD (SOUTHERLY) BOUNDARY OF THE PARCEL IS A LINE PARALLEL TO THE ORDINARY HIGH WATER MARK AND SEAWARD THEREFROM THREE NAUTICAL MILES.

THE LEASE RENTAL IS TO BE \$1 PER ACRE PER YEAR.

Attachment  
Calendar Item 4 (1 page)

CALENDAR ITEM

4.

PROPOSED OIL AND GAS LEASE - W.O. 4490 (PARCEL 9A).

IT IS RECOMMENDED THAT THE COMMISSION:

1. RESCIND THE MAY 24, 1962 AUTHORIZATION (MINUTE ITEM 28, PAGE 8023) FOR THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS, W.O. 4400 (PARCEL 9), IN SANTA BARBARA COUNTY, FOR OIL AND GAS LEASE;
2. APPROVE THE CANCELLATION BY THE STAFF OF THE OFFER OF A PARCEL OF TIDE AND SUBMERGED LANDS, DESIGNATED AS W.O. 4400 (PARCEL 9), IN SANTA BARBARA COUNTY, FOR OIL AND GAS LEASE;
3. AUTHORIZE THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS, DESIGNATED AS W.O. 4490 (PARCEL 9A), IN SANTA BARBARA COUNTY, FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE, AND IN ACCORDANCE WITH SEQUENTIAL BIDDING PROCEDURES PREVIOUSLY ESTABLISHED BY THE COMMISSION.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE UTILIZED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION IN ITEM 2 OF THIS AGENDA, DESIGNATED AS W.O. 3770.

THE PROPOSED LEASE AREA IS DESCRIBED AS FOLLOWS:

<u>PARCEL</u>	<u>WEST BOUNDARY</u>	<u>EAST BOUNDARY</u>	<u>AREA (ACRES)</u>
(W.O. 4490 (PARCEL 9A))	X = 1,351,430	X = 1,361,580	4,250.14

ALL COORDINATES ARE GIVEN IN CALIFORNIA COORDINATE SYSTEM, ZONE 5.

THE LANDWARD (NORTHERLY) BOUNDARY OF THE PARCEL IS THE ORDINARY HIGH WATER MARK OF SANTA BARBARA CHANNEL.

THE SEAWARD (SOUTHERLY) BOUNDARY OF THE PARCEL IS A LINE PARALLEL TO THE ORDINARY HIGH WATER MARK AND SEAWARD THEREFROM THREE NAUTICAL MILES.

THE LEASE RENTAL IS TO BE \$1 PER ACRE PER YEAR.