

MINUTE ITEM

3. ~~PROPOSED OIL AND GAS LEASE - W.O. 4480 (PARCEL 8A).~~

After consideration of Calendar Item 3 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. RESCINDS THE APRIL 26, 1962 AUTHORIZATION (MINUTE ITEM 18, PAGE 7940) FOR THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS, W.O. 4360 (PARCEL 8), IN SANTA BARBARA COUNTY, FOR OIL AND GAS LEASE;
2. APPROVES THE CANCELLATION BY THE STAFF OF THE OFFER OF A PARCEL OF TIDE AND SUBMERGED LANDS, DESIGNATED AS W.O. 4360 (PARCEL 8), IN SANTA BARBARA COUNTY, FOR OIL AND GAS LEASE;
3. AUTHORIZES THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS, DESIGNATED AS W.O. 4480 (PARCEL 8A), IN SANTA BARBARA COUNTY, FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE, AND IN ACCORDANCE WITH SEQUENTIAL BIDDING PROCEDURES PREVIOUSLY ESTABLISHED BY THE COMMISSION.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE UTILIZED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION IN ITEM 2 OF THIS AGENDA, DESIGNATED AS W.O. 3770.

THE PROPOSED LEASE AREA IS DESCRIBED AS FOLLOWS:

<u>PARCEL</u>	<u>WEST BOUNDARY</u>	<u>EAST BOUNDARY</u>	<u>AREA (ACRES)</u>
W.O. 4480 (PARCEL 8A)	X = 1,341,280	X = 1,351,430	4,250.14

ALL COORDINATES ARE GIVEN IN CALIFORNIA COORDINATE SYSTEM, ZONE 5.

THE LANDWARD (NORTHERLY) BOUNDARY OF THE PARCEL IS THE ORDINARY HIGH WATER MARK OF SANTA BARBARA CHANNEL.

THE SEAWARD (SOUTHERLY) BOUNDARY OF THE PARCEL IS A LINE PARALLEL TO THE ORDINARY HIGH WATER MARK AND SEAWARD THEREFROM THREE NAUTICAL MILES.

THE LEASE RENTAL IS TO BE \$1 PER ACRE PER YEAR.

Following approval of this item, the Executive Officer asked that the record show that it was the intent of the staff to proceed immediately with the re-advertising of Parcel 8A for the minimum period of time required by statute, which will result in a date of August 9, 1962, for receipt of bids. Thereafter the sequential offering of oil and gas leases by the Commission is again to be fully in effect.

Attachment  
Calendar Item 3 (1 page)

CALENDAR ITEM

3.

PROPOSED OIL AND GAS LEASE - W.O. 4480 (PARCEL 8A).

IT IS RECOMMENDED THAT THE COMMISSION:

1. RESCIND THE APRIL 26, 1962 AUTHORIZATION (MINUTE ITEM 18, PAGE 7940) FOR THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS, W.O. 4360 (PARCEL 8), IN SANTA BARBARA COUNTY, FOR OIL AND GAS LEASE;
2. APPROVE THE CANCELLATION BY THE STAFF OF THE OFFER OF A PARCEL OF TIDE AND SUBMERGED LANDS, DESIGNATED AS W.O. 4360 (PARCEL 8), IN SANTA BARBARA COUNTY, FOR OIL AND GAS LEASE;
3. AUTHORIZE THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS, DESIGNATED AS W.O. 4480 (PARCEL 8A), IN SANTA BARBARA COUNTY, FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE, AND IN ACCORDANCE WITH SEQUENTIAL BIDDING PROCEDURES PREVIOUSLY ESTABLISHED BY THE COMMISSION.

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