

MINUTE ITEM

14. REQUEST FOR PARTIAL REASSIGNMENT, P.R.C. 2205.1, SANTA BARBARA COUNTY;
SHELL OIL COMPANY - W.O. 4339.

After consideration of Calendar Item 28 attached, and upon motion duly
made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE REASSIGNMENT TO PHILLIPS
PETROLEUM COMPANY, EDWIN W. PAULEY, ET AL., OF THE UNDIVIDED INTEREST OF
SHELL OIL COMPANY IN A PORTION OF STATE OIL AND GAS LEASE P.R.C. 2205.1,
COVERING THE FOLLOWING-DESCRIBED SUBMERGED LANDS IN SANTA BARBARA COUNTY:

THAT AREA OF SUBMERGED LANDS BOUNDED ON THE WEST BY CALIFORNIA
COORDINATE SYSTEM, ZONE 5, GRID LINE HAVING AN X VALUE OF 1,392,440;
ON THE EAST BY A GRID LINE HAVING AN X VALUE OF 1,403,000; ON THE
SEAWARD (SOUTHERLY) BOUNDARY BY A LINE PARALLEL TO THE ORDINARY HIGH
WATER MARK OF THE PACIFIC OCEAN AND SEAWARD THEREFROM THREE STATUTE
MILES; ON THE LANDWARD (NORTHERLY) BOUNDARY BY A STRAIGHT LINE DRAWN
FROM A POINT ON SAID WESTERLY BOUNDARY 7,500 FEET NORTHERLY OF THE
SOUTHWEST CORNER OF SAID LEASE, TO A POINT ON SAID EASTERLY BOUNDARY
7,500 FEET NORTHERLY OF THE SOUTHEAST CORNER OF SAID LEASE.

THE ASSIGNEES ARE TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT
AS THE ORIGINAL LESSEES.

Attachment
Calendar Item 28 (2 pages)

CALENDAR ITEM

28.

REQUEST FOR PARTIAL REASSIGNMENT, P.R.C. 2205.1, SANTA BARBARA COUNTY; SHELL OIL COMPANY - W.O. 4339.

On July 25, 1958, Oil and Gas Lease P.R.C. 2205.1 was issued to Phillips Petroleum Company, Edwin W. Pauley, et al., joint lessees, pursuant to competitive public bidding in accordance with Division 6 of the Public Resources Code (see Exhibit "A" attached, which lists all bidders). On January 22, 1962 (Minute Item 11, pages 7607-09), the Commission authorized the assignment of an undivided interest in a portion of Oil and Gas Lease P.R.C. 2205.1 to Shell Oil Company.

Section 4 of the lease provides for the assignment of interest in the lease, with the approval of the State, to a corporation which at the time of the proposed assignment possesses the qualifications required by the Public Resources Code.

An application has been submitted by Phillips Petroleum Company, operator, for the approval of the reassignment to Phillips Petroleum Company, Edwin W. Pauley, et al., of said undivided interest held by Shell Oil Company in Oil and Gas Lease P.R.C. 2205.1.

The form of assignment has been executed by Shell Oil Company, assignor, and by Phillips Petroleum Company, Edwin W. Pauley, et al., as assignees. The \$5 statutory filing fee has been paid by the applicant.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE REASSIGNMENT TO PHILLIPS PETROLEUM COMPANY, EDWIN W. PAULEY, ET AL., OF THE UNDIVIDED INTEREST OF SHELL OIL COMPANY IN A PORTION OF STATE OIL AND GAS LEASE P.R.C. 2205.1, COVERING THE FOLLOWING-DESCRIBED SUBMERGED LANDS IN SANTA BARBARA COUNTY:

THAT AREA OF SUBMERGED LANDS BOUNDED ON THE WEST BY CALIFORNIA COORDINATE SYSTEM, ZONE 5, GRID LINE HAVING AN X VALUE OF 1,392,440; ON THE EAST BY A GRID LINE HAVING AN X VALUE OF 1,403,000; ON THE SEAWARD (SOUTHERLY) BOUNDARY BY A LINE PARALLEL TO THE ORDINARY HIGH WATER MARK OF THE PACIFIC OCEAN AND SEAWARD THEREFROM THREE STATUTE MILES; ON THE LANDWARD (NORTHERLY) BOUNDARY BY A STRAIGHT LINE DRAWN FROM A POINT ON SAID WESTERLY BOUNDARY 7,500 FEET NORTHERLY OF THE SOUTHWEST CORNER OF SAID LEASE, TO A POINT ON SAID EASTERLY BOUNDARY 7,500 FEET NORTHERLY OF THE SOUTHEAST CORNER OF SAID LEASE.

THE ASSIGNEES ARE TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEES.

W.O. 4339

EXHIBIT "A"

Phillips Petroleum Company, a Delaware Corporation; Edwin W. Pauley, an Individual; Pauley Fen American Petroleum Company, a Delaware Corporation; Pauley California Tidelands, Inc., a Delaware Corporation; Kerr-McGee Oil Industries, Inc., a Delaware Corporation; Austral Oil Exploration Company Incorporated, a Delaware Corporation; Joseph E. Seagram & Sons, Inc., an Indiana Corporation; Union Oil and Gas Corporation of Louisiana, a Delaware Corporation; Caulkins Oil Company, an Oklahoma Corporation; Orwaca Land Company, a Washington Corporation; The Tecolote Company, a Nebraska Corporation; Edward W. Carter, an Individual; Lawton W. Langdon, an Individual; Kenneth T. Norris, an Individual; Warren H. Crowell, an Individual; Calvin P. Bentley, an Individual; George P. Caulkins, Jr., an Individual; Roy D. Chapin, Jr., an Individual; Mary Joe FitzSimons, an Individual; Josephine F. Ford, an Individual; Sara Ann Chapin Hassan, an Individual; Hugo S. Higbie, an Individual; Barbara A. T. Lord, an Individual; Allen Sheldon, III, an Individual; W. Warren Sheldon, an Individual; John S. Hilson, an Individual; Arnold E. Raether, an Individual; Vera Borrow Ten Eyck, an Individual; Harold Boeschstein, an Individual; Daniel Chapin, an Individual; Arthur O. Dietz, an Individual; Benson Ford, an Individual; William Clay Ford, an Individual; Harley G. Higbie, Jr., an Individual; Ernest Kanzler, an Individual; Henry Scarborough, an Individual; Elizabeth Warren Sheldon, an Individual; Ethel duPont Warren, an Individual; Keith L. Brown, an Individual; Arthur F. Holland, an Individual; Alfred Charles Freligh, an Individual; Lawrence M. Arnold, an Individual.