

MINUTE ITEM

11. REQUEST FOR PARTIAL ASSIGNMENT, P.R.C. 2205.1; PHILLIPS PETROLEUM COMPANY, EDWIN W. PAULEY, ET AL.; SANTA BARBARA COUNTY - W.O. 4183.

After consideration of Calendar Item 14 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT TO THE SHELL OIL COMPANY OF THE INTEREST OF PHILLIPS PETROLEUM COMPANY, EDWIN W. PAULEY, AND OTHER JOINT LESSEES IN STATE OIL AND GAS LEASE P.R.C. 2205.1, COVERING THE FOLLOWING-DESCRIBED SUBMERGED LANDS IN SANTA BARBARA COUNTY:

THAT AREA OF SUBMERGED LANDS BOUNDED ON THE WEST BY CALIFORNIA COORDINATE SYSTEM, ZONE 5, GRID LINE HAVING AN X VALUE OF 1,392,440; ON THE EAST BY A GRID LINE HAVING AN X VALUE OF 1,403,000; ON THE SEAWARD (SOUTHERLY) BOUNDARY BY A LINE PARALLEL TO THE ORDINARY HIGH WATER MARK OF THE PACIFIC OCEAN AND SEAWARD THEREFROM 3 STATUTE MILES; ON THE LANDWARD (NORTHERLY) BOUNDARY BY A STRAIGHT LINE DRAWN FROM A POINT ON SAID WESTERLY BOUNDARY 7,500 FEET NORTHERLY OF THE SOUTHWEST CORNER OF SAID LEASE, TO A POINT ON SAID EASTERLY BOUNDARY 7,500 FEET NORTHERLY OF THE SOUTHEAST CORNER OF SAID LEASE.

THE ASSIGNEE IS TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEES.

Attachment

Calendar Item 14 (2 pages)

CALENDAR ITEM

14.

REQUEST FOR PARTIAL ASSIGNMENT, P.R.C. 2205.1; PHILLIPS PETROLEUM COMPANY, EDWIN W. PAULEY, ET AL.; SANTA BARBARA COUNTY - W.O. 4183.

On July 25, 1958, Oil and Gas Lease P.R.C. 2205.1 was issued to Phillips Petroleum Company, Edwin W. Pauley, et al., joint bidders, pursuant to competitive public bidding in accordance with Division 6 of the Public Resources Code. (See Exhibit "B" attached which lists all bidders.)

An application has been received from Phillips Petroleum Company, operator, for approval of the partial assignment of the interest in the lease of Phillips Petroleum Company, Edwin W. Pauley, et al., to Shell Oil Company.

Section 4 of the lease provides for the assignment of interest in the lease, with the approval of the State, to a corporation which, at the time of the proposed assignment, possesses the qualifications required by the Public Resources Code. The Shell Oil Company has submitted evidence showing that it possesses the qualifications necessary to satisfy the code requirements.

The bond requirements of the lease have been fulfilled by the assignee. The form of assignment has been executed by Phillips Petroleum Company, Edwin W. Pauley, and other joint lessees, assignors, and by Shell Oil Company as assignee.

The \$5 statutory filing fee has been paid by the applicant.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT TO THE SHELL OIL COMPANY OF THE INTEREST OF PHILLIPS PETROLEUM COMPANY, EDWIN W. PAULEY, AND OTHER JOINT LESSEES IN STATE OIL AND GAS LEASE P.R.C. 2205.1 COVERING THE FOLLOWING-DESCRIBED SUBMERGED LANDS IN SANTA BARBARA COUNTY:

THAT AREA OF SUBMERGED LANDS BOUNDED ON THE WEST BY CALIFORNIA COORDINATE SYSTEM, ZONE 5, GRID LINE HAVING AN X VALUE OF 1,392,440; ON THE EAST BY A GRID LINE HAVING AN X VALUE OF 1,403,000; ON THE SEAWARD (SOUTHERLY) BOUNDARY BY A LINE PARALLEL TO THE ORDINARY HIGH WATER MARK OF THE PACIFIC OCEAN AND SEAWARD THEREFROM 3 STATUTE MILES; ON THE LANDWARD (NORTHERLY) BOUNDARY BY A STRAIGHT LINE DRAWN FROM A POINT ON SAID WESTERLY BOUNDARY 7,500 FEET NORTHERLY OF THE SOUTHWEST CORNER OF SAID LEASE, TO A POINT ON SAID EASTERLY BOUNDARY 7,500 FEET NORTHERLY OF THE SOUTHEAST CORNER OF SAID LEASE.

THE ASSIGNEE IS TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEES.

EXHIBIT B

Phillips Petroleum Company, a Delaware Corporation; Edwin W. Pauley, an Individual; Pauley Pan American Petroleum Company, a Delaware Corporation; Pauley California Tidelands, Inc., a Delaware Corporation; Kerr-McGee Oil Industries, Inc., a Delaware Corporation; Austral Oil Exploration Company Incorporated, a Delaware Corporation; Joseph E. Seagram & Sons, Inc., an Indiana Corporation; Union Oil and Gas Corporation of Louisiana, a Delaware Corporation; Caulkins Oil Company, an Oklahoma Corporation; Orwaca Land Company, a Washington Corporation; The Tecolote Company, a Nebraska Corporation; Edward W. Carter, an Individual; Lawton W. Langdon, an Individual; Kenneth T. Norris, an Individual; Warren H. Crowell, an Individual; Calvin P. Bentley, an Individual; George P. Caulkins, Jr., an Individual; Roy D. Chapin, Jr., an Individual; Mary Joe FitzSimons, an Individual; Josephine F. Ford, an Individual; Sara Ann Chapin Hassan, an Individual; Hugo S. Higbie, an Individual; Barbara A. T. Lord, an Individual; Allen Sheldon, III, an Individual; W. Warren Sheldon, an Individual; John S. Hilson, an Individual; Arnold E. Raether, an Individual; Vera Borrow Ten Eyck, an Individual; Harold Boeschenstein, an Individual; Daniel Chapin, an Individual; Arthur O. Dietz, an Individual; Benson Ford, an Individual; William Clay Ford, an Individual; Harley G. Higbie, Jr., an Individual; Ernest Kanzler, an Individual; Henry Scarborough, an Individual; Elizabeth Warren Sheldon, an Individual; Ethel duPont Warren, an Individual; Keith L. Brown, an Individual; Arthur F. Holland, an Individual; Alfred Charles Freligh, an Individual; Lawrence M. Arnold, an Individual.