

MINUTE ITEM

18. REQUEST FOR PARTIAL ASSIGNMENT, P.R.C. 2198.1, STANDARD OIL COMPANY OF CALIFORNIA, SANTA BARBARA COUNTY - W.O. 3805.

After consideration of Calendar Item 33 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT TO THE SHELL OIL COMPANY OF THE INTEREST OF STANDARD OIL COMPANY OF CALIFORNIA IN STATE OIL AND GAS LEASE P.R.C. 2198.1, COVERING THE FOLLOWING-DESCRIBED SUBMERGED LANDS IN SANTA BARBARA COUNTY:

THAT AREA OF SUBMERGED LANDS BOUNDED ON THE WEST BY CALIFORNIA COORDINATE SYSTEM, ZONE 5, GRID LINE HAVING AN X VALUE OF 1,361,580; ON THE EAST BY A GRID LINE HAVING AN X VALUE OF 1,372,140; ON THE SEAWARD (SOUTHERLY) BOUNDARY BY A LINE PARALLEL TO THE ORDINARY HIGH WATER MARK OF THE PACIFIC OCEAN AND SEAWARD THEREFROM 3 STATUTE MILES; ON THE LANDWARD (NORTHERLY) BOUNDARY BY A STRAIGHT LINE FROM A POINT ON THE SAID WESTERLY BOUNDARY, 1-1/2 STATUTE MILES SOUTH OF THE ORDINARY HIGH WATER MARK, TO A POINT ON THE SAID EASTERLY BOUNDARY, 1-1/2 STATUTE MILES SOUTH OF THE ORDINARY HIGH WATER MARK.

THE ASSIGNEE IS TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment

Calendar Item 33 (1 page)

CALENDAR ITEM

33.

REQUEST FOR PARTIAL ASSIGNMENT, P.R.C. 2198.1, STANDARD OIL COMPANY OF CALIFORNIA, SANTA BARBARA COUNTY - W.O. 3805.

On October 14, 1958, Oil and Gas Lease P.R.C. 2198.1 was issued to Standard Oil Company of California and Humble Oil & Refining Company, joint bidders, pursuant to competitive public bidding in accordance with Division 6 of the Public Resources Code. On December 3, 1958, by Executive action, the Executive Officer approved the assignment of the interest of Humble Oil & Refining Company in the lease to Standard Oil Company of California.

An application has been received from Standard Oil Company of California, Western Operations, Inc., for approval of the partial assignment of the interest of Standard Oil Company of California in the lease to Shell Oil Company.

Section 4 of the lease provides for the assignment of interest in the lease, with the approval of the State, to a corporation which, at the time of the proposed assignment, possesses the qualifications required by the Public Resources Code. The Shell Oil Company has submitted evidence showing that it possesses the qualifications necessary to satisfy the Code requirements.

The bond requirements of the lease have been fulfilled by the assignee. The form of assignment has been executed by Standard Oil Company of California, assignor, and Shell Oil Company as assignee.

The \$5 statutory filing fee has been paid by the applicant.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT TO THE SHELL OIL COMPANY OF THE INTEREST OF STANDARD OIL COMPANY OF CALIFORNIA IN STATE OIL AND GAS LEASE P.R.C. 2198.1, COVERING THE FOLLOWING-DESCRIBED SUBMERGED LANDS IN SANTA BARBARA COUNTY:

THAT AREA OF SUBMERGED LANDS BOUNDED ON THE WEST BY CALIFORNIA COORDINATE SYSTEM, ZONE 5, GRID LINE HAVING AN X VALUE OF 1,361,580; ON THE EAST BY A GRID LINE HAVING AN X VALUE OF 1,372,140; ON THE SEAWARD (SOUTHERLY) BOUNDARY BY A LINE PARALLEL TO THE ORDINARY HIGH WATER MARK OF THE PACIFIC OCEAN AND SEAWARD THEREFROM 3 STATUTE MILES; ON THE LANDWARD (NORTHERLY) BOUNDARY BY A STRAIGHT LINE FROM A POINT ON THE SAID WESTERLY BOUNDARY, 1-1/2 STATUTE MILES SOUTH OF THE ORDINARY HIGH WATER MARK, TO A POINT ON THE SAID EASTERLY BOUNDARY, 1-1/2 STATUTE MILES SOUTH OF THE ORDINARY HIGH WATER MARK.

THE ASSIGNEE IS TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.