

MINUTE ITEM

12. QUITCLAIM OF MINERAL EXTRACTION LEASE P.R.C. 2417.1, SUBMERGED LANDS, SUISUN BAY, CONTRA COSTA COUNTY, PACIFIC GAS AND ELECTRIC COMPANY - W.O. 3644.

After consideration of Calendar Item 22 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE TERMINATION, AS REQUESTED BY THE LESSEE, PACIFIC GAS AND ELECTRIC COMPANY, OF MINERAL EXTRACTION LEASE P.R.C. 2417.1, COVERING 3.31 ACRES OF SUBMERGED LAND IN SUISUN BAY IN THE VICINITY OF CONTRA COSTA COUNTY, EFFECTIVE JUNE 30, 1960.

Attachment

Calendar Item 22 (1 page)

CALENDAR ITEM

22.

QUITCLAIM OF MINERAL EXTRACTION LEASE P.R.C. 2417.1, SUBMERGED LANDS, SUISUN BAY, CONTRA COSTA COUNTY, PACIFIC GAS AND ELECTRIC COMPANY - W.O. 3644.

Mineral Extraction Lease P.R.C. 2417.1, covering 3.31 acres of submerged lands in Suisun Bay, Contra Costa County, was issued to the Pacific Gas and Electric Company on June 25, 1959. Approximately 65,000 cubic yards of fill material have been extracted from the leased area. The total royalty received by the State from this lease to date is \$1,950.

Section 17 of the lease states in part: "...This lease may be terminated or the provisions changed, altered or amended by mutual consent of the parties." The lessee does not have at present nor will have in the foreseeable future further need to dredge fill material from that part of the channel in Suisun Bay adjacent to the intake units of the Pittsburg Power Plant, and has submitted a letter requesting termination of the lease. The advance annual rental for the lease year commencing June 25, 1960, has been paid and all royalty payments have been made.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE TERMINATION, AS REQUESTED BY THE LESSEE, PACIFIC GAS AND ELECTRIC COMPANY, OF MINERAL EXTRACTION LEASE P.R.C. 2417.1, COVERING 3.31 ACRES OF SUBMERGED LAND IN SUISUN BAY IN THE VICINITY OF CONTRA COSTA COUNTY, EFFECTIVE JUNE 30, 1960.