

MINUTE ITEM

8. QUITCLAIM OF MINERAL PROSPECTING PERMIT P.R.C. 2420.2, KERN COUNTY LAND COMPANY, INYO COUNTY - W.O. 3617.

After consideration of Calendar Item 4 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ACCEPT THE QUITCLAIM AND TERMINATION OF MINERAL PROSPECTING PERMIT P.R.C. 2420.2, COVERING 480 ACRES OF VACANT STATE SCHOOL LAND IN THE S $\frac{1}{2}$  AND NE $\frac{1}{4}$  OF SECTION 16, T. 22 N., R. 7 E., S.B.B. & M., INYO COUNTY. THE QUITCLAIM IS TO BE EFFECTIVE MAY 24, 1960, AS REQUESTED BY THE LESSEE, KERN COUNTY LAND COMPANY.

Attachment

Calendar Item 4 (1 page)

CALENDAR ITEM

4.

QUITCLAIM OF MINERAL PROSPECTING PERMIT P.R.C. 2420.2, KERN COUNTY LAND COMPANY, INYO COUNTY - W.O. 3617.

Prospecting Permit P.R.C. 2420.2, covering 480 acres of vacant State school land in the S $\frac{1}{2}$  and NE $\frac{1}{4}$  of Section 16, T. 22 N., R. 7 E., S.B.B. & M., Inyo County, was issued to Kern County Land Company on June 25, 1959, pursuant to Section 6891 of the Public Resources Code, for a period of two years, to prospect for all minerals other than oil and gas.

In addition to surveying and geologic mapping on State lands, the permittee has conducted geological surveys on Federal lands adjacent to the permit area. No commercially valuable deposits of minerals have been discovered, extracted or shipped from the permit area, and no royalty payments are due the State. The permittee has submitted a letter dated May 24, 1960, requesting the termination of the subject permit.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ACCEPT THE QUITCLAIM AND TERMINATION OF MINERAL PROSPECTING PERMIT P.R.C. 2420.2, COVERING 480 ACRES OF VACANT STATE SCHOOL LAND IN THE S $\frac{1}{2}$  AND NE $\frac{1}{4}$  OF SECTION 16, T. 22 N., R. 7 E., S.B.B. & M., INYO COUNTY. THE QUITCLAIM IS TO BE EFFECTIVE MAY 24, 1960, AS REQUESTED BY THE LESSEE, KERN COUNTY LAND COMPANY.