

MINUTE ITEM

12. APPLICATION TO LEASE TIDE AND SUBMERGED LANDS, MALIBU, LOS ANGELES COUNTY, MALIBU PIER CORPORATION - W.O. 3281, P.R.C. 2589.1.

After consideration of Calendar Item 7 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A 15-YEAR LEASE, EFFECTIVE NOVEMBER 16, 1959, TO MALIBU PIER CORPORATION FOR A PORTION OF TIDE AND SUBMERGED LANDS OFF MALIBU, LOS ANGELES COUNTY, DESCRIBED AS FOLLOWS:

AN AREA OF TIDE AND SUBMERGED LAND LYING BETWEEN A LINE EXTENDING INTO THE PACIFIC OCEAN BEARING S. 24° 50' 30" E., SAID LINE BEING S. 24° 50' 30" E. 40 FEET AND N. 65° 09' 30" E. 81.50 FEET FROM ENGINEERS CENTERLINE STATION 947 PLUS 68.93 AT THE WESTERLY EXTREMITY OF THAT CERTAIN CENTERLINE COURSE DESCRIBED IN DEED FROM T. R. CADWALADER, ET AL. TO THE STATE OF CALIFORNIA RECORDED IN BOOK 15228, PAGE 342, OFFICIAL RECORDS OF LOS ANGELES COUNTY AND A LINE EXTENDING INTO THE PACIFIC OCEAN BEARING S. 30° 36' 30" E., SAID LINE BEING S. 24° 50' 30" E. 40 FEET AND SOUTHWESTERLY ALONG THE ARC OF A CURVE 318.42 FEET, SAID CURVE BEING CONCAVE SOUTHEASTERLY WITH A RADIUS OF 1960 FEET FROM ENGINEERS CENTERLINE STATION 947 PLUS 68.93 AT THE WESTERLY EXTREMITY OF THAT CERTAIN CENTERLINE COURSE DESCRIBED IN DEED FROM T. R. CADWALADER, ET AL. TO THE STATE OF CALIFORNIA, RECORDED IN BOOK 15228, PAGE 342, OFFICIAL RECORDS OF LOS ANGELES COUNTY AND THE LINE OF THE ORDINARY HIGH WATER MARK OF THE PACIFIC OCEAN BETWEEN THE INTERSECTIONS OF THE AFOREMENTIONED LINES AND A LINE PARALLEL TO AND DISJOINT 700 FEET FROM SAID ORDINARY HIGH WATER MARK, CONTAINING 6.1 ACRES MORE OR LESS.

THE LEASE IS TO PROVIDE FOR:

1. AN ANNUAL RENTAL OF \$1,324;
2. A BOND IN THE AMOUNT OF \$5,000 TO SECURE PERFORMANCE OF THE LEASE;
3. TWO CONSECUTIVE RENEWAL PERIODS OF 10 YEARS EACH UPON SUCH TERMS AND CONDITIONS AS THE COMMISSION MAY IMPOSE AT THE TIME OF RENEWAL.

Attachment

Calendar Item 7 (1 page)

CALENDAR ITEM

7.

APPLICATION TO LEASE TIDE AND SUBMERGED LANDS, MALIBU, LOS ANGELES COUNTY, MALIBU PIER CORPORATION - W.O. 3281.

An application has been received from the Malibu Pier Corporation to lease for a 15-year period a portion of tide and submerged lands off Malibu, 400 feet in width along the line of high tide and about 700 feet in length seaward, containing 6.1 acres, more or less, to serve the sport fishing pier and restaurant located thereon. This site was under lease to William B. Huber, et al., by Lease P.R.C. 185.1, which expired November 15, 1959. Malibu Pier Corporation is the corporate entity of the former lessees and is the owner of the adjoining uplands.

The \$5,000 bond still on deposit would be continued under the corporate name of the applicant. The expense deposit and statutory filing fee have been paid.

Based upon an estimated value of \$20,000 for the site, a calculated annual rental of \$1,324 would apply.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE A 15-YEAR LEASE, EFFECTIVE NOVEMBER 16, 1959, TO MALIBU PIER CORPORATION FOR A PORTION OF TIDE AND SUBMERGED LANDS OFF MALIBU, LOS ANGELES COUNTY, DESCRIBED AS FOLLOWS:

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THE LEASE IS TO PROVIDE FOR:

1. AN ANNUAL RENTAL OF \$1,324;
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3. TWO CONSECUTIVE RENEWAL PERIODS OF 10 YEARS EACH UPON SUCH TERMS AND CONDITIONS AS THE COMMISSION MAY IMPOSE AT THE TIME OF RENEWAL.