

MINUTE ITEM

20. APPLICATION FOR RENEWAL OF LEASE P.R.C. 483.1, TIDE AND SUBMERGED LANDS, CARQUINEZ STRAIT, CONTRA COSTA COUNTY, SIGNAL OIL AND GAS COMPANY - W.O. 3436.

After consideration of Calendar Item 4 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO SIGNAL OIL AND GAS COMPANY A RENEWAL OF LEASE P.R.C. 483.1, COVERING THOSE CERTAIN TIDE AND SUBMERGED LANDS OCCUPIED BY GRANGERS WAREHOUSE IN CARQUINEZ STRAIT, CONTRA COSTA COUNTY, THE LEASE TERM TO BE FOR ONE YEAR, EFFECTIVE NOVEMBER 21, 1959, AT AN ANNUAL RENTAL OF \$974.16, PAYABLE IN ADVANCE.

Attachment

Calendar Item 4 (1 page)

CALENDAR ITEM

4.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 483.1, TIDE AND SUBMERGED LANDS, CARQUINEZ STRAIT, CONTRA COSTA COUNTY, SIGNAL OIL AND GAS COMPANY - W.O. 3436.

Lease P.R.C. 483.1, covering 3.3 acres of tide and submerged lands occupied by Grangers Warehouse in Carquinez Strait, Contra Costa County, was issued on November 21, 1949, for a term of one year with right of renewal for 14 additional periods of one year each upon such terms and conditions as may be imposed at the time of renewal. By mesne assignments the lessee's interest is now held by Signal Oil and Gas Company.

An application has been received from Signal Oil and Gas Company for renewal of Lease P.R.C. 483.1. Based upon an appraised land value of \$4,920 per acre, the previous annual rental of \$198 would be increased to \$974.16 per year. A bond continuation certificate in the amount of (\$),000 has been received.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE TO SIGNAL OIL AND GAS COMPANY A RENEWAL OF LEASE P.R.C. 483.1, COVERING THOSE CERTAIN TIDE AND SUBMERGED LANDS OCCUPIED BY GRANGERS WAREHOUSE IN CARQUINEZ STRAIT, CONTRA COSTA COUNTY, THE LEASE TERM TO BE FOR ONE YEAR, EFFECTIVE NOVEMBER 21, 1959, AT AN ANNUAL RENTAL OF \$974.16, PAYABLE IN ADVANCE.