

MINUTE ITEM

18. RENTAL RATES AND POLICIES - W.O. 3207.

After consideration of Calendar Item 1 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE ATTACHED SCHEDULE OF LEASING RATES AND POLICIES IS ADOPTED BY THE COMMISSION, SUPERSEDING ANY SCHEDULES FOR THESE PURPOSES ESTABLISHED HERETOFORE.

Attachment
Calendar Item 1 (2 pages)

CALENDAR ITEM

1.

RENTAL RATES AND POLICIES - W.O. 3207.

Pursuant to direction by the Commission at its meeting of February 24, 1959, the staff has reviewed the rental rates and policies pertaining to the commercial and recreational leasing of State lands. The principal purpose of the review is to bring the Commission's leasing policies and rates into line with present-day economic conditions. This study has been submitted to the Commissioners for review.

IT IS RECOMMENDED THAT THE ATTACHED SCHEDULED LEASING RATES AND POLICIES BE ADOPTED BY THE COMMISSION, SUPERSEDING ANY SCHEDULES FOR THESE PURPOSES ESTABLISHED HERETOFORE.

Attachment
Schedule

<u>Type Lease</u>	<u>Minimum Rental</u>	<u>Rental Rates</u>	<u>Term</u>	<u>Renewals</u>	<u>Method</u>	<u>Initial Deposit</u>	<u>Remarks</u>
Commercial	\$150 Yr.	5% of appraised value per year & 10% each 5 years.	1 to 15 years normal- to 49 years special.	1 to 3 at 10 years- not to exceed 49 years total.	By application & appraisal, negotiation	\$100	Liability Ins. when advisable-bond amount required based on removal cost if removal required under lease terms.
Right-of-Way	\$100 total	Same as above	1 to 49 years	None	Same as above	\$100	Except for minimum rental and term, this is same as commercial lease.
Ark Sites and Cabin Sites	\$65 Yr.	Same as above	1 to 10 years	None	Same as above	None	
Minor Structures - Recreational, Commercial	\$25 \$50-100	\$25 \$50-100	1 to 5 years	None	Application	None	The \$25 for Rec. and \$50-\$100 for Comm. is total fee.
Grazing, Agricultural, Recreational	\$10 Yr.	Negotiation after appraisal	1 to 5 years	1 to 3 at 5 years each	Application & Negotiation	\$25	No change at this time.
Groins, etc.	None	None	Indefinite	None	Application	\$100	Regulated by statutes.
Recreational Pier Permit	None	None	1 to 10 years	None	Application	None	Only charge is \$5 filing fee per Section 6503 of P.R.C.