

MINUTE ITEM

14. APPLICATION TO LEASE TIDE AND SUBMERGED LANDS ALONG LEFT BANK OF NEW YORK SLOUGH AT PITTSBURG, CONTRA COSTA COUNTY, UNITED STATES STEEL CORPORATION - W.O. 2980, P.R.C. 2500.1.

After consideration of Calendar Item 8 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A 15-YEAR LEASE TO UNITED STATES STEEL CORPORATION FOR APPROXIMATELY 0.993 ACRE OF TIDE AND SUBMERGED LAND IN THREE NONCONTIGUOUS PARCELS IN NEW YORK SLOUGH AT PITTSBURG, CONTRA COSTA COUNTY, FOR THE CONSTRUCTION, MAINTENANCE AND USE OF A LEVEE AND SETTLING BASIN. THE LEASE IS TO PROVIDE FOR AN ANNUAL RENTAL OF \$300 AND CONTAIN PROVISION FOR TWO 10-YEAR RENEWAL PERIODS AT SUCH REASONABLE RENTAL TERMS AS THE STATE MAY THEN IMPOSE.

Attachment

Calendar Item 8 (1 page)

CALENDAR ITEM

8.

APPLICATION TO LEASE TIDE AND SUBMERGED LANDS ALONG LEFT BANK OF NEW YORK SLOUGH AT PITTSBURG, CONTRA COSTA COUNTY, UNITED STATES STEEL CORPORATION - W.O. 2980.

An application has been received from United States Steel Corporation for a lease of three small noncontiguous parcels of tide and submerged land, containing a total of 0.993 acre, in New York Slough adjacent to the applicant's steel mill at Pittsburg in Contra Costa County, for the construction, maintenance and use of a levee and settling basin.

Based upon an appraisal of the property, the calculated annual rental for a 15-year lease is \$300. The lease would provide for two 10-year renewal periods at such reasonable rental terms as the State may then impose. No surety bond is required. The filing fee and expense deposit have been paid.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE A 15-YEAR LEASE TO UNITED STATES STEEL CORPORATION FOR APPROXIMATELY 0.993 ACRE OF TIDE AND SUBMERGED LAND IN THREE NONCONTIGUOUS PARCELS IN NEW YORK SLOUGH AT PITTSBURG, CONTRA COSTA COUNTY, FOR THE CONSTRUCTION, MAINTENANCE AND USE OF A LEVEE AND SETTLING BASIN. THE LEASE IS TO PROVIDE FOR AN ANNUAL RENTAL OF \$300 AND CONTAIN PROVISION FOR TWO 10-YEAR RENEWAL PERIODS AT SUCH REASONABLE RENTAL TERMS AS THE STATE MAY THEN IMPOSE.