MINUTE ITEM

31. APPLICATION TO LEASE TIDE AND SUBMERGED LANDS IN CARQUINEZ STRATT NEAR PORT COSTA IN CONTRA COSTA COUNTY, TIME OIL COMPANY - W.O. 3044, P.R.C. 2451.1.

After consideration of Calendar Item 30 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS ANTHORIZED TO ISSUE A 15-YEAR LEASE TO TIME OIL COMPANY, COVERING 8.31 ACRES OF TIDE AND SUBMERGED LANDS IN CARQUINEZ STRAIT, CONTRA COSTA COUNTY, FOR THE FUTURE CONSTRUCTION, MAINTENANCE AND USE OF A DOCK, AT AN ANNUAL RENTAL OF \$1,206.61, WITH THE FIRST AND LAST YEARS RENTAL TO BE PAID IN ADVANCE, WITH PROVISION FOR TWO RENEWAL PERIODS OF TEN YEARS EACH AT SUCH REASONABLE RENTAL AS THE STATE MIGHT IMPOSE, AND WITH A SURETY BOND IN THE AMOUNT OF \$1,000 TO BE REQUIRED.

THE AREA TO BE LEASED IS:

A PARCEL OF LAND SITUATED IN THE COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHERLY BOUNDARY OF THE SOUTHERN PACIFIC CO. RAILROAD RIGHT OF WAY, THAT BEARS SOUTH 44° 56' 34" EAST, 108.96 FEET FROM THE INTERSECTION OF THE SOUTHERN PACIFIC CO. RATLROAD CENTERLINE STATION BC 2695 + 45 AND THE NORTHERLY BOUNDARY OF THE SOUTHERN PACIFIC CO. RAILROAD RIGHT OF WAY, SAID NORTHERLY BOUNDARY BEING FURTHER DESCRIBED AS LINE OF LOW TIDE SHOWN ON THAT CERTAIN MAP ENTITLED, "MAP OF RE-SURVEY OF TIDELAND SURVEY NO. 32, CONTRA COSTA COUNTY, CALIFORNIA", BY C. H. MILLER AND H. F. HAROLD, DATED JANUARY, 1927, AND CERTIFIED APPROVED BY THE SURVEYOR GENERAL OF THE STATE OF CALIFORNIA, ON APRIL 18, 1927; THENCE LEAVING SAID POINT OF BEGINNING AS FOLLOWS: NORTH 45° 42' 00" EAST, 376.72 FEET; THENCE SOUTH 31° 52' 08" EAST, 1887.02 FEET; THENCE SOUTH 60° 29' 29" WEST, 138.34 FEET TO AN INTERSECTION WITH THE NORTHERLY BOUNDARY OF THE SOUTHERN PACIFIC CO. RATLROAD RIGHT OF WAY, THENCE ALONG LAST MENTIONED RIGHT OF WAY, NORTH 28° 22' 04" WEST, 643.30 FEET; THENCE NORTH 44° 56' 34" WEST, 1188.95 FEET TO THE POINT OF BEGINNING.

Attachment Calendar Item 30 (1 page)

CALENDAR ITEM

30

APPLICATION TO LEASE TIDE AND SUBMERCED LANDS IN CARQUINEZ STRAIT NEAR PORT COSTA IN CONTRA COSTA COUNTY, TIME OIL COMPANY - W.O. 3044.

An application has been received from Time Oil Company for a lease of approximately 8.31 acres of tide and submerged lands in Carquinez Strait adjoining property owned by the applicant just east of the town of Fort Costa in Contra Costa County, for the future construction, maintenance and use of a dock, to be used in connection with an onshore petroleum products facility.

The proposed dock site adjoins deep water and has been appraised at \$2,200 per acre. Annual rental for a 15-year lease term has been computed at \$1,206.61, the rental to be adjusted at the commencement of each of the two renewal periods of ten years each. The applicant is to furnish a \$1,000 surety bond to guarantee compliance with the lease conditions, including site clearance upon termination of the lease, the bond to be increased commensurate with removal costs when future development plans are approved by the Commission.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE A 15-YEAR LEASE TO TIPE OIL COMPANY, COVERING 8.31 ACRES OF TIDE AND SUBMERGED LANDS IN CARQUINEZ STRAIT, CONTRA COSTA COUNTY, FOR THE FUTURE CONSTRUCTION, MAINTENANCE AND USE OF A DOCK, AT AN ARNUAL RENTAL CE \$1,206.61, WITH THE FIRST AND LAST YEARS RENTAL TO BE PAID IN ADVANCE, WITH PROVISION FOR TWO RENEWAL PERIODS OF TEN YEARS EACH AT SUCH REASONABLE RENTAL AS THE STATE MIGHT IMPOSE, AND WITH A SURETY BOND IN THE AMOUNT OF \$1,000 TO BE REQUIRED.

THE AREA TO BE LEASED IS:

A PARCEL OF LAND SITUATED IN THE COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHERLY BOUNDARY OF THE SOUTHERN PACIFIC CO. RATIROAD RIGHT OF WAY, THAT BEARS SOUTH 44° 56' 34" EAST, 108.96 FEET FROM THE INTERSECTION OF THE SOUTHERN PACIFIC CO. RATIROAD CENTERLINE STATION BC 2695 + 45 AND THE NORTHERLY BOUNDARY OF THE SOUTHERN PACIFIC CO. RATEROAD RIGHT OF WAY, SAID NORTHERLY BOUNDARY BEING FURTHER DESCRIBED AS LINE OF LOW TIDE SHOWN ON THAT CERTAIN MAP ENTITIED, "MAP OF RE-SURVEY OF TIMELAND SURVEY NO. 32, CONTRA COSTA COUNTY, CALIFORNIA", BY C. H. MILLER AND H. F. HAROLD, DATED JANUARY, 1927, AND CERTIFIED APPROVED BY THE SURVEYOR GENERAL OF THE STATE OF CALIFORNIA, ON APRIL 18, 1927; THENCE LEAVING SAID FOINT OF BEGINNING AS FOLLOWS: NORTH 45° 42' 00" EAST, 376.72 YEET; THENCE SOUTH 31° 52' 08" EAST, 1887.02 FEET; THENCE SOUTH 60° 29' 29" WEST, 138.34 FEET TO AN INVERSECTION WITH THE NORTHERLY BOUNDARY OF THE SOUTHERN PACIFIC CO. RATIROAD RIGHT OF WAY, THENCE ALONG LAST MENTIONED RIGHT OF WAY, NORTH 28° 22' 04" WEST, 643.30 FEET; THENCE NORTH 44° 56' 34" WEST, 1188.95 FEET TO THE POINT OF REGINNING.