

MINUTE ITEM

19. APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 312.1, TIDE AND SUBMERGED LANDS AT PORT COSTA, CONTRA COSTA COUNTY, OZAL LAND AND WHARF COMPANY - W.O. 3188.

Following presentation of Calendar Item 27 attached, Mr. Gordon Turner appeared on behalf of Chandler Lloyd, Trustee for the assignee, and requested favorable consideration of the application for assignment of Lease P.R.C. 312.1 from the Ozal Land and Wharf Company to Mr. Lloyd.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, THE FOLLOWING RESOLUTION WAS ADOPTED:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 312.1 TO CHANDLER LLOYD, TRUSTEE, ALL TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 27 (1 page)

CALENDAR ITEM

27.

APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 312.1, TIDE AND SUBMERGED LANDS AT PORT COSTA, CONTRA COSTA COUNTY, OZAL LAND AND WHARF COMPANY - W.O. 3188.

Lease P.R.C. 312.1, covering submerged lands adjacent to Tideland Re-Survey No. 32, Contra Costa County, was issued to Ozal Land and Wharf Company, a partnership, on October 18, 1940, for a term expiring October 17, 1955, and was renewed for a ten-year term expiring October 17, 1965. The land rental is paid to October 17, 1959. The statutory filing fee has been paid.

The lessee has requested approval of assignment to Chandler Lloyd, trustee, pursuant to Paragraph 5 of Lease P.R.C. 312.1. The trust agreement has been submitted and contains the necessary provisions empowering the trustee to acquire, manage and dispose of the lease.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 312.1 TO CHANDLER LLOYD, TRUSTEE, ALL TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.