MINUTE ITEM

16. APPLICATION FOR LEASE, TIDE AND SUBMERGE LANDS IN THE PACIFIC OCEAN AT GAVIOTA, SANTA BARBABA COUNTY, TIDEWATER OIL COMPANY - W.O. 3088, P.R.C.

After consideration of Calendar Item 30 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A 15-YEAR LEASE TO TIDEWATER OTL COMPANY FOR A PARCEL OF TIDE AND SUBMERGED LANDS IN THE PACIFIC OCEAN 100 FEET IN WIDTH AND 710 FEET, MORE ON LESS, IN LENGTH, EXTENDING SZAWARD FROM THE APPLICANT'S UPLAND SITE AT GAVIOTA, SANTA BARBARA COUNTY. THE CENTERLINE OF THE PARCEL IS APPROXIMATELY 3,530 FEET EASTERLY OF U.S.C.& G.S. TRIANGULATION STATION "TANK" AND ADJOING THE APPLICANT'S TRACT IN RANGHO NUMBERS, SENORA DEL REFUGIO, AS SHOWN ON MAP 2, LOT 2, IN SECTION 35, T. 5 M., R. 32 W., S.B.B.& M., SANTA BARBARA COUNTY. THE LEASE IS TO PROVIDE FOR AN ANNUAL RENTAL OF \$159.34, A SURETY BOND OF \$5,000, AND TWO RENEWAL PERIODS OF TEN YEARS EACH UPON SUCH TERMS AND CONDITIONS AS THE COMMISSION MAY THEN IMPOSE.

Attachment Calendar Item 30 (1 page)

CALENDAR ITEM

30.

APPLICATION FOR LEASE, TIDE AND SUBMERGED LANDS IN THE PACIFIC OCEAN AT GAVIOTA, SANTA BARBARA COUNTY, TIDEWATER OIL COMPANY - W.O. 3088.

An application has been received from Tidewate. Oil Company, pursuant to Section 6502 of the Public Resources Code, for a lease of a 1.61-acre parcel of tide and submerged lands in the Pacific Ocean, 100 feet in width and extending seaward 710 feet, more or less, from the applicant's upland site used as a petroleum marine terminal at Gaviota, Santa Barbara County, for the construction and maintenance of a wharf. The surrounding upland is used for agricultural purposes. The expense deposit and statutory application filing fee have been received.

The land has been valued at \$1500 per acre. Therefore, the calculated value of the ennual rental for a lease for a period of 15 years is \$159.39. The lease is also to provide for two consecutive renewal periods of ten years each upon such terms as the Commission may then impose. A surely bond in the amount of \$5000 is to be required, to guarantee the faithful performance of the lease terms, covenants, and conditions.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE A 15-TEAR LEASE TO TIDEWATER OIL COMPANY FOR A PARCEL OF TIDE AND SUBMERCED LANDS IN THE PACIFIC OCEAN 100 FEET IN WIDTH AND 710 TEET, MORE OR LESS, IN LENGTH, EXTENDING SEAWARD FROM THE APPLICANT'S UPLAND SITE AT GAVIOTA, LANTA PAREARA COUNTY. THE CENTERLINE OF THE FARCEL IS APPROXIMATELY 3,530 FEET EASTERLY OF U.S.C.& G.S. TRIANGULATION STATION "TANK" AND ADJOINS THE APPLICANT'S TRACT IN RANCHO NUESTRA, SENORA DEL REFUGIO, AS SEOWN ON MAP 2, LOT 2, IN SECTION 35, T. 5 N., R. 32 W., S.B.B.& M., SANTA BARBARA COUNTY. THE LEASE IS TO PROVIDE FOR AN ANNUAL RENTAL OF \$159.34, A FURETY BOND OF \$5,000, AND TWO RENEWAL PERIODS OF TEN YEARS EACH UPON SUCH TERMS AND CONDITIONS AS THE COMMISSION MAY THEN IMPOSE.