

MINUTE ITEM

25. SALE OF VACANT STATE SCHOOL LAND.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, THE COMMISSION AUTHORIZED THE SALE OF SCHOOL LANDS IN ACCORDANCE WITH THE RECOMMENDATIONS MADE TO THE COMMISSION IN CALENDAR ITEMS ATTACHED HERETO AND TABULATED AS FOLLOWS:

<u>Calendar Item No.</u>	<u>S.W.O. No.</u>	<u>Purchaser</u>
16	6899	English & Douglas, Inc.
17	6900	English & Douglas, Inc.
24	7141	Title Insurance and Trust Company

Attachments

Calendar Items 16, 17 and 24 (3 pages)

CALENDAR ITEM

16.

SALE OF VACANT SCHOOL LAND, APPLICATION NO. 11281, LOS ANGELES LAND DISTRICT, INYO COUNTY, ENGLISH & DOUGLAS, INC. - S.W.C. 6899.

An offer has been received from English & Douglas, Inc., of Studio City, California, to purchase Section 16, T. 27 N., R. 4 E., S.B.M., containing 640 acres in Inyo County. The applicant made an offer of \$1,280, or \$2 per acre.

A staff appraisal report shows that the land is not suitable for cultivation without artificial irrigation, and establishes its value at \$7.50 per acre, or a total of \$4,800.

Before the land was advertised for sale, the applicant deposited the necessary amount to meet the appraised value. The land was advertised for sale with a stipulation that bids must be in excess of \$4,800. No bids were received pursuant to advertising.

IT IS RECOMMENDED THAT THE COMMISSION FIND THAT SECTION 16, T. 27 N., R. 4 E., S.B.M., CONTAINING 640 ACRES IN INYO COUNTY, IS NOT SUITABLE FOR CULTIVATION WITHOUT ARTIFICIAL IRRIGATION, AND AUTHORIZE THE SALE OF SAID LAND TO THE SINGLE APPLICANT, ENGLISH & DOUGLAS, INC., AT A CASH PRICE OF \$4,800, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

CALENDAR ITEM

17.

SALE OF VACANT SCHOOL LAND, APPLICATION NO. 11282, LOS ANGELES LAND DISTRICT, INYO COUNTY, ENGLISH & DOUGLAS, INC. - S.W.O. 6900.

An offer has been received from English & Douglas, Inc., of Studio City, California, to purchase the N $\frac{1}{2}$ and SW $\frac{1}{4}$ of Section 36, T. 27 N., R. 4 E., S.B.M., containing 480 acres in Inyo County. The applicant made an offer of \$960, or \$2 per acre.

A staff appraisal report shows that the land is not suitable for cultivation without artificial irrigation, and establishes its value at \$7.50 per acre, or a total of \$3,600.

Before the land was advertised for sale, the applicant deposited the necessary amount to meet the appraised value. The land was advertised for sale with a stipulation that bids must be in excess of \$3,600. No bids were received pursuant to advertising.

IT IS RECOMMENDED THAT THE COMMISSION FIND THAT THE N $\frac{1}{2}$ AND SW $\frac{1}{4}$ OF SECTION 36, T. 27 N., R. 4 E., S.B.M., CONTAINING 480 ACRES IN INYO COUNTY, IS NOT SUITABLE FOR CULTIVATION WITHOUT ARTIFICIAL IRRIGATION, AND AUTHORIZE THE SALE OF SAID LAND TO THE SINGLE APPLICANT, ENGLISH & DOUGLAS, INC., AT A CASH PRICE OF \$3,600, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

CALENDAR ITEM

24.

SALE OF VACANT SCHOOL LAND, APPLICATION NO. 11390, LOS ANGELES LAND DISTRICT, SAN BERNARDINO COUNTY, TITLE INSURANCE AND TRUST COMPANY, A CORPORATION - S.W.O. 7141.

An offer has been received from Title Insurance and Trust Company, a Corporation of Los Angeles, California, to purchase the $S\frac{1}{2}$ of $SE\frac{1}{4}$ of Section 18, T. 8 N., R. 4 E., S.B.M., containing 80 acres in San Bernardino County. The applicant made an offer of \$8,000, or \$100 per acre, the minimum value established by a prior appraisal.

A staff appraisal report shows that the land is not suitable for cultivation without artificial irrigation, and establishes its value at \$100 per acre, for a total of \$8,000.

The land was advertised for sale with a stipulation that bids must be in excess of \$8,000. No bids were received pursuant to advertising.

IT IS RECOMMENDED THAT THE COMMISSION FIND THAT THE $S\frac{1}{2}$ OF $SE\frac{1}{4}$ OF SECTION 18, T. 8 N., R. 4 E., S.B.M., CONTAINING 80 ACRES IN SAN BERNARDINO COUNTY, IS NOT SUITABLE FOR CULTIVATION WITHOUT ARTIFICIAL IRRIGATION AND AUTHORIZE THE SALE OF SAID LAND TO THE SINGLE APPLICANT, TITLE INSURANCE AND TRUST COMPANY, A CORPORATION, AT A CASH PRICE OF \$8,000, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.