MINUTE ITEM

18. APPLICATION FOR LEASE OF SUBMERGED LANDS, LEFT BANK OF SACRAMENTO RIVER, 900 FEET UPSTREAM FROM THE RAILROAD BRIDGE AT TEHAMA, TEHAMA COUNTY, FLOYD C. LEROY - W.O. 31/56, P.R.C. 2379.1.

After consideration of Calendar Item 4 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A 15-YEAR LEASE TO FLOYD C. LERCY FOR A STRIP OF SUBMERGED LAND 50 FEET IN WIDTH AND 900 FEET IN LENGTH ALONG THE LEFT BANK OF THE SACRAMENTO RIVER IN TEHAMA COUNTY, ADJOINING LOT 43, SUBDIVISION NO. 10 OF LOS MOLINOS LAND COMPANY. THE LEASE IS TO FROVIDE FOR AN ANNUAL RENTAL OF \$100, A SURETY BOND FOR \$1,000, AND TWO RENEWAL PERIODS OF 10 YEARS EACH, UPON SUCH TERMS AND CONDITIONS AS THE COMMISSION MAY IMPOSE AT THE TIME OF RENEWAL.

Attachment
Calendar Item 4 (1 page)

CALENDAR ITEM

4.

APPLICATION FOR LEASE OF SUBMERGED LANDS, LEFT BANK OF SACRAMENTO RIVER, 900 FEET UPSTREAM FROM THE RALLROAD ERIDGE AT TEHAMA, TEHAMA COUNTY, FLOYD C. LEROY - W.O. 3156.

An application has been received from Floyd C. LeRoy, pursuant to Section 6502 of the Public Resources Code, for a 15-year lease, with provision for two 10-year renewal periods, of a strip of submerged lands of the Sacramento River 50 feet in width riverward and 900 feet in length, containing 1.03 acre, lying along the left bank of the Sacramento River and fronting upon the applicant's upland property, which is known as Lot 43, Subdivision No. 10 of los Wollnos Land Company. The lease is to be for the maintenance and use of floating docks and walkways.

The staff appraisal of the value of the area to be occupied is less than \$1500. In accordance with Commission policy under Section 6503 of the Public Resources Code, the computed rental would be less than \$100. Therefore the minimum rental of \$100 annually would be applicable. To insure compliance with the terms of the lease regarding the use and occupancy thereunder, a surety bond for \$1,000 should be required. The expense deposit and statutory application filling fee have been paid.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE A 15-YEAR LEASE TO FLOYD C. LEROY FOR A STRIP OF SUBMERGED LAND 50 FEET IN WIDTH AND 900 FEET IN LENGTH ALONG THE LEFT BANK OF THE SACRAMENTO RIVER IN TEHAMA COUNTY, ADJOINING LOT 43, SUBDIVISION NO. 10 OF LOS MOLINOS LAND COMPANY. THE 1...AGE IS TO PROVIDE FOR AN ANNUAL RENTAL OF \$100, A SURETY BOND FOR \$1,000, AND TWO RENEWAL PERIODS OF 10 YEARS EACH, UPON SUCH TERMS AND CONDITIONS AS THE COMMISSION MAY IMPOSE AT THE TIME OF RENEWAL.