

MINUTE ITEM

24. APPLICATION FOR APPROVAL OF ASSIGNMENT, P.R.C. 1677.1, TIDE AND SUBMERGED LANDS OF FRESHWATER AND EUREKA SLOUGHS, HUMBOLDT COUNTY, UNITED STATES PLYWOOD CORPORATION - W.O. 3110.

After consideration of Calendar Item 23 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 1677.1, COVERING CERTAIN TIDE AND SUBMERGED LANDS IN FRESHWATER AND EUREKA SLOUGHS, HUMBOLDT COUNTY, FROM MUTUAL PLYWOOD CORPORATION TO THE UNITED STATES PLYWOOD CORPORATION, UPON THE RECEIPT OF PERFORMANCE BOND THEREFOR.

Attachment
Calendar Item 23 (1 page)

CALENDAR ITEM

23.

(APPLICATION FOR APPROVAL OF ASSIGNMENT, P.R.C. 1677.1, TIDE AND SUBMERGED LANDS OF FRESHWATER AND EUREKA SLOUGHS, HUMBOLDT COUNTY, UNITED STATES PLYWOOD CORPORATION - W.O. 3110.)

The United States Plywood Corporation has submitted for approval assignments of Lease P.R.C. 1677.1 from Mutual Plywood Corporation.

Lease P.R.C. 1677.1 was issued to Hanley Lumber Company on March 28, 1956 for fifteen years at an annual rental of \$100, with right of renewal for two consecutive periods of ten years each, for a log storage facility covering 8.95 acres of tide and submerged lands in the beds of Freshwater and Eureka Sloughs in the West half of Section 19, T. 5 N., R. 1 E., H.B.M. By assignment approved June 11, 1956, the lessee's interest was transferred to the present assignor. The land rental is paid to March 28, 1959, and the statutory filing fee has been received.

The performance bond will be continued by issuance of a new bond on behalf of the proposed assignee.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 1677.1, COVERING CERTAIN TIDE AND SUBMERGED LANDS IN FRESHWATER AND EUREKA SLOUGHS, HUMBOLDT COUNTY, FROM MUTUAL PLYWOOD CORPORATION TO THE UNITED STATES PLYWOOD CORPORATION, UPON THE RECEIPT OF PERFORMANCE BOND THEREFOR.