

MINUTE ITEM

14. APPLICATION FOR CANCELLATION OF LEASE P.R.C. 1817.1 AND ACCEPTANCE OF QUITCLAIM DEED THEREFOR, TIDE AND SUBMERGED LANDS OF SACRAMENTO RIVER AT MILE 58.9, SACRAMENTO COUNTY, M & S DEVELOPMENT COMPANY - W.O. 3139.

After consideration of Calendar Item 1 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ACCEPT A QUITCLAIM DEED FROM M & S DEVELOPMENT COMPANY TO CANCEL LEASE P.R.C. 1817.1, COVERING A STRIP OF TIDE AND SUBMERGED LANDS ALONG THE LEFT BANK OF THE SACRAMENTO RIVER, 86 FEET IN WIDTH AND EXTENDING SOUTHERLY 75 FEET FROM A POINT 95 FEET SOUTH OF THE EXTENDED SOUTH LINE OF "N" STREET IN SACRAMENTO. THE FINAL YEAR'S RENTAL PAID IN ADVANCE IS TO BE APPLIED TO THE DELINQUENT THIRD ANNUAL RENTAL, AND THE PERFORMANCE BOND IS TO REMAIN IN EFFECT UNTIL SITE CLEARANCE HAS BEEN VERIFIED.

Attachment

Calendar Item 1 (1 page)

CALENDAR ITEM

1.

(APPLICATION FOR CANCELLATION OF LEASE P.R.C. 1817.1 AND ACCEPTANCE OF QUITCLAIM DEED THEREFOR, TIDE AND SUBMERGED LANDS OF SACRAMENTO RIVER AT MILE 58.9, SACRAMENTO COUNTY, M & S DEVELOPMENT COMPANY - W.O. 3139.)

M & S Development Company was issued Lease P.R.C. 1817.1, commencing May 14, 1956, covering a strip of tide and submerged lands 86 feet in width and extending 75 feet southerly from a point 95 feet south of the south line, extended, of "N" Street in Sacramento.

The lessor defaulted on the rental due May 14, 1958. After final notice was served, lessor replied that it had removed all the equipment as of September 1958, and did not wish to continue the lease. The lessor has submitted an adequate quitclaim deed to evidence cancellation of the lease. The performance bond for \$1,000 will not be released until site clearance has been verified. The final year's rental, which was paid in advance, is to be applied to the delinquent rental.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ACCEPT A QUITCLAIM DEED FROM M & S DEVELOPMENT COMPANY TO CANCEL LEASE P.R.C. 1817.1, COVERING A STRIP OF TIDE AND SUBMERGED LANDS ALONG THE LEFT BANK OF THE SACRAMENTO RIVER, 86 FEET IN WIDTH AND EXTENDING SOUTHERLY 75 FEET FROM A POINT 95 FEET SOUTH OF THE EXTENDED SOUTH LINE OF "N" STREET IN SACRAMENTO. THE FINAL YEAR'S RENTAL PAID IN ADVANCE IS TO BE APPLIED TO THE DELINQUENT THIRD ANNUAL RENTAL, AND THE PERFORMANCE BOND IS TO REMAIN IN EFFECT UNTIL SITE CLEARANCE HAS BEEN VERIFIED.