

MINUTE ITEM

13. APPLICATION TO AMEND LEASE P.R.C. 185.1, PEBBLY BEACH, SANTA CATALINA ISLAND, LOS ANGELES COUNTY, SANTA CATALINA ISLAND COMPANY - W.O. 3065.

After consideration of Calendar Item 10 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO AMEND LEASE P.R.C. 185.1 ISSUED TO THE SANTA CATALINA ISLAND COMPANY, BY THE ADDITION OF PARCEL 20, CONSISTING OF A STRIP OF TIDE AND SUBMERGED LANDS 600 FEET ALONG SHORE AND EXTENDING OCEANWARD 100 FEET SOUTHEASTERLY OF AND ADJOINING PARCEL 2, EFFECTIVE JANUARY 20, 1959, AND BY ADJUSTING THE ANNUAL RENTAL FROM \$1,346.40 TO \$1,466.29 FOR THE PERIOD ENDING AUGUST 29, 1959, AND TO \$1,544.40 ANNUALLY THEREAFTER, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 10 (1 page)

CALENDAR ITEM

10.

(APPLICATION TO AMEND LEASE P.R.C. 185.6, PEBBLY BEACH, SANTA CATALINA ISLAND, LOS ANGELES COUNTY, SANTA CATALINA ISLAND COMPANY - W.O. 3065.)

An application has been received from Santa Catalina Island Company to amend Lease P.R.C. 185.6, issued August 29, 1950 for a period of 15 years, by adding a parcel of tide and submerged lands 600 feet in length and extending 100 feet oceanward from the ordinary high tide mark, southeasterly of and adjoining Parcel 2, to be identified as Parcel 20.

At the appraised value of five cents per square foot, the rental for the requested site of 1.38 acres will be \$198 annually, which will raise the annual rental from \$1,346.40 to \$1,544.40. The statutory filing fee has been paid.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO AMEND LEASE P.R.C. 185.6, ISSUED TO THE SANTA CATALINA ISLAND COMPANY, BY THE ADDITION OF PARCEL 20, CONSISTING OF A STRIP OF TIDE AND SUBMERGED LANDS 600 FEET ALONG SHORE AND EXTENDING OCEANWARD 100 FEET SOUTHEASTERLY OF AND ADJOINING PARCEL 2, EFFECTIVE JANUARY 20, 1959, AND BY ADJUSTING THE ANNUAL RENTAL FROM \$1,346.40 TO \$1,466.29 FOR THE PERIOD ENDING AUGUST 29, 1959, AND TO \$1,544.40 ANNUALLY THEREAFTER, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT.