MINUTE ITEM

35. (PROPOSED ANNEXATION OF TIDE AND SUBMERGED LANDS IN THE PACIFIC OCEAN BY THE CITY OF OXNARD - W.O. 2400.16, GEO.-VENTURA CO.)

After consideration of Calendar Item 35 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO NOTIFY THE CITY COUNCIL OF THE CITY OF OXNARD THAT, PURSUANT TO THE PROVISIONS OF SECTION 35313.1 OF THE GOVERNMENT CODE, THE STATE LANDS COMMISSION HAS DETERMINED THE PRESENT VALUE OF THE TIDE AND SUBMERGED LANDS PROPOSED TO BE ANNEXED UNDER RESOLUTION NO. 2056 TO BE \$208,000.

Attachment Calendar Ttem 35 (1 page)

CALENDAR ITEM

MISCELLANEOUS

35.

(PROPOSED ANNEXATION OF TIDE AND SUBMERGED LANDS IN THE PACIFIC OCEAN BY THE CITY OF OXNARD - W.O. 2400.16.)

On December 31, 1958, the State Lands Division was informed that the City of Oxnard proposes to extend its corporate limits by annexation of territory contiguous to the present city limits, known as "Annexation 58-1 (Mandalay Subdivision, et al.)", including approximately 1,044 acres of tide and submerged lands in the Pacific Ocean.

Section 35313.1 of the Government Code provides: "When territory proposed to be annexed consists wholly or partly of tide or submerged land owned by the State, the legislative body shall determine the value of such tide or submerged lands for the purpose of this article. For the purpose of such determination, the State Lands Commission shall fix the value of tide or submerged lands owned by the State and shall notify in writing the legislative body of its determination."

The City of Oxnard has requested that the Commission determine and fix the value of the tide and submerged lands to be annexed and notify the City Council of the City of Oxnard of the determination of such value. A review of the location and potential utilization of the tide and submerged lands proposed to be any led has not disclosed any grounds for recommending objection by the Commission to the annexation. An office appraisal of the approximately 1,044 acres of tide and submerged lands has resulted in an estimated average of \$200 per acre, for a total value of \$208,000.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO NOTIFY THE CITY COUNCIL OF THE CITY OF OXNARD THAT, PURSUANT TO THE PROVISIONS OF SECTION 35313.1 OF THE GOVERNMENT CODE, THE STATE LANDS COMMISSION HAS DETERMINED THE PRESENT VALUE OF THE TIDE AND SUBMERGED LANDS PROPOSED TO BE ANNEXED UNDER RESOLUTION NO. 2056 TO BE \$208,000.