

MINUTE ITEM

15. (ASSIGNMENT OF PARTIAL INTEREST, OIL AND GAS LEASE P.R.C. 2207.1, UNION OIL AND GAS CORPORATION OF LOUISIANA, SANTA BARBARA COUNTY - W. O. 3022.)

After presentation of Calendar Item 10 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF A PARTIAL INTEREST IN STATE OIL AND GAS LEASE P.R.C. 2207.1 FROM UNION OIL AND GAS CORPORATION OF LOUISIANA TO UNION OFFSHORE CORPORATION. THE ASSIGNEE IS TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment

Calendar Item 10 (2 pages)

CALENDAR ITEM

OIL & GAS

10.

(ASSIGNMENT OF PARTIAL INTEREST, OIL AND GAS LEASE P.R.C. 2207.1, UNION OIL AND GAS CORPORATION OF LOUISIANA, SANTA BARBARA COUNTY - W. O. 3022.)

On July 25, 1958 Oil and Gas Lease P.R.C. 2207.1 was issued to Phillips Petroleum Company, Edwin W. Pauley, et al. (see Exhibit "A" attached for complete list of bidders), joint bidders, pursuant to competitive public bidding in accordance with Division 6 of the Public Resources Code.

An application has been received from the Union Oil and Gas Corporation of Louisiana, a joint lessee, for the assignment of its interest in Lease P.R.C. 2207.1 to Union Offshore Corporation, a Delaware corporation.

Section 4 of the lease provides for the assignment as to either a divided or undivided interest in the lease with the approval of the State to a corporation which at the time of the proposed assignment possesses the qualifications required by the Public Resources Code. The Union Offshore Corporation has submitted evidence showing that it possesses the qualifications necessary to satisfy the statutory requirements. The bond obligations required by the lease have been met by the assignee and a form of assignment has been executed by the Union Oil and Gas Corporation of Louisiana, assignor, and the Union Offshore Corporation, assignee. The \$5 statutory filing fee has been paid by the applicant.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF A PARTIAL INTEREST IN STATE OIL AND GAS LEASE P.R.C. 2207.1 FROM UNION OIL AND GAS CORPORATION OF LOUISIANA TO UNION OFFSHORE CORPORATION. THE ASSIGNEE IS TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment  
Exhibit "A"

EXHIBIT "A"

Phillips Petroleum Company, a Delaware Corporation; Edwin W. Pauley, an Individual; Pauley Pan American Petroleum Company, a Delaware Corporation; Pauley California Tidelands, Inc., a Delaware Corporation; Kerr-McGee Oil Industries, Inc., a Delaware Corporation; Austral Oil Exploration Company Incorporated, a Delaware Corporation; Joseph E. Seagram & Sons, Inc., an Indiana Corporation; Union Oil and Gas Corporation of Louisiana, a Delaware Corporation; Caulkins Oil Company, an Oklahoma Corporation; Orwaca Land Company, a Washington Corporation; The Tecolote Company, a Nebraska Corporation; Edward W. Carter, an Individual; Lawton W. Langdon, an Individual; Kenneth T. Norris, an Individual; Warren H. Crowell, an Individual; Calvin P. Bentley, an Individual; George P. Caulkins, Jr., an Individual; Roy D. Chapin, Jr., an Individual; Mary Joe FitzSimons, an Individual; Joseph F. Ford, an Individual; Sara Ann Chapin Hassan, an Individual; Hugo S. Higbie, an Individual; Barbara A. T. Lord, an Individual; Allen Shelden, III, an Individual; W. Warren Shelden, an Individual; John S. Hilson, an Individual; Arnold E. Raether, an Individual; Vera Borrow Ten Eyck, an Individual; Harold Boeschenstein, an Individual; Daniel Chapin, an Individual; Arthur O. Dietz, an Individual; Benson Ford, an Individual; William Clay Ford, an Individual; Harley G. Higbie, Jr., an Individual; Ernest Kanzler, an Individual; Henry Scarborough, an Individual; Elizabeth Warren Shelden, an Individual; Ethel duPont Warren, an Individual; Keith L. Brown, an Individual; Arthur F. Holland, an Individual; Alfred Charles Freligh, an Individual; Lawrence M. Arnold, an Individual.