

MINUTE ITEM

6. (AMENDMENT OF OIL AND GAS LEASE P.R.C. 1824.1, STANDARD OIL COMPANY OF CALIFORNIA, SUMMERLAND, SANTA BARBARA COUNTY - W. O. 2888.)

After presentation of Calendar Item 18 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION APPROVES THE MODIFICATION OF THE TERMS OF OIL AND GAS LEASE P.R.C. 1824.1, AS REQUESTED BY THE STANDARD OIL COMPANY OF CALIFORNIA AND THE HUMBLE OIL & REFINING COMPANY, BY THE SUBSTITUTION OF THE PROVISIONS OF CHAPTER 104 OF THE STATUTES OF 1957, ALL OTHER TERMS, CONDITIONS, AND PERFORMANCE REQUIREMENTS UNDER THE LEASE TO REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 18 (1 page)

CALENDAR ITEM

OIL & GAS

18.

(AMENDMENT OF OIL AND GAS LEASE P.R.C. 1824.1, STANDARD OIL COMPANY OF CALIFORNIA, SUMMERLAND, SANTA BARBARA COUNTY - W. O. 2888.)

State Oil and Gas Lease P.R.C. 1824.1 was issued to the Humble Oil & Refining Company and Standard Oil Company of California on January 10, 1957, pursuant to Division 6 of the Public Resources Code, with the Standard Oil Company of California designated as operator.

An application has been received from the Standard Oil Company of California and the Humble Oil & Refining Company requesting that the terms of the lease be modified as provided for under Section 6873 of the Public Resources Code, as amended by Chapter 104 of the Statutes of 1957, in order that the lessee may take advantage of the more flexible operating and development conditions specified.

It is the opinion of the office of the Attorney General that Oil and Gas Lease P.R.C. 1824.1 may be modified in accordance with the provisions of Section 6873 of the Public Resources Code.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE THE MODIFICATION OF THE TERMS OF OIL AND GAS LEASE P.R.C. 1824.1, AS REQUESTED BY THE STANDARD OIL COMPANY OF CALIFORNIA AND THE HUMBLE OIL & REFINING COMPANY, BY THE SUBSTITUTION OF THE PROVISIONS OF CHAPTER 104 OF THE STATUTES OF 1957, ALL OTHER TERMS, CONDITIONS, AND PERFORMANCE REQUIREMENTS UNDER THE LEASE TO REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT.