

MINUTE ITEM

14. (APPLICATIONS TO PURCHASE VACANT FEDERAL LANDS, LIEU LAND APPLICATIONS NOS. 10714, 10715, 10717, 10721, 10722, 10727, 10730, 10737, 10738, 10743, 10746, 10748, 10750, 10751 AND 10765, LOS ANGELES LAND DISTRICT - S.W.O. NOS. 5891, 5892, 5895, 5904, 5906, 5911, 5914, 5922, 5923, 5929, 5934, 5938, 5940, 5941, AND 5961, RESPECTIVELY.)

Following presentation of Calendar Item 38 attached, Mrs. Ruth E. Thurber appeared on behalf of the entire group of applicants, and requested an additional 30-day extension, or a total time of 50 days within which to complete purchase application deposits. The Acting Executive Officer indicated that such extension would be satisfactory with the understanding that the additional time was being given solely for the purpose of completing the balance of the purchase deposits.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, THE FOLLOWING RESOLUTION WAS ADOPTED:

THE SALE IS AUTHORIZED OF THE LANDS EMBRACED IN APPLICATIONS NOS. 10714, 10715, 10717, 10721, 10722, 10727, 10730, 10737, 10738, 10743, 10746, 10748, 10750, 10751 AND 10765; S.W.O. NOS. 5891, 5892, 5895, 5904, 5906, 5911, 5914, 5922, 5923, 5929, 5934, 5938, 5940, 5941 AND 5961, RESPECTIVELY, AT THE APPRAISED VALUES HERETOFORE ESTABLISHED BY THE STAFF; THE COMMISSION CONFIRMS THE EXTENSION OF TIME GRANTED BY THE ACTING EXECUTIVE OFFICER FROM 5 P.M. SEPTEMBER 7, 1957 TO 5 P.M. ~~NOVEMBER 2, 1957~~, AND AUTHORIZES THE ISSUANCE OF A ~~THE USUAL NOTICE TO ALL APPLICANTS ALLOWING 50 DAYS FROM SEPTEMBER 13, 1957, OR UNTIL 5 P.M. OCTOBER 3, 1957,~~ WITHIN WHICH THE APPLICANTS MAY SUBMIT THE REQUIRED AMOUNTS TO MEET THE APPRAISED VALUES ESTABLISHED BY THE STAFF. FURTHER, THE APPLICATIONS ARE TO BE CANCELLED AS TO THOSE APPLICANTS WHO FAIL TO MEET THE APPRAISED VALUE WITHIN THE TIME SPECIFIED AND DEPOSITS REFUNDED LESS EXPENSES INCURRED TO THE DATE OF CANCELLATION, WHEREUPON THE LANDS THEREIN WILL BE OFFERED FOR SALE AT COMPETITIVE BIDDING, UNDER THE RULES AND REGULATIONS GOVERNING THE SALE OF VACANT STATE SCHOOL LAND.

Attachment
Calendar Item 38 (1 page)

September 13, 1957,

November 2, 1957

Correction made by Item 18, page 3633,
minutes of November 12, 1957.

CALENDAR ITEM

SALE OF VACANT FEDERAL LAND

38.

(APPLICATIONS TO PURCHASE VACANT FEDERAL LANDS, LIEU LAND APPLICATIONS NOS. 10714, 10715, 10717, 10721, 10722, 10727, 10730, 10737, 10738, 10743, 10746, 10748, 10750, 10751 AND 10765, LOS ANGELES LAND DISTRICT - S.W.O. NOS. 5891, 5892, 5895, 5904, 5906, 5911, 5914, 5922, 5923, 5929, 5934, 5938, 5940, 5941 AND 5961, RESPECTIVELY.)

The Commission, at its meeting held August 8, 1957, granted an additional ~~30 days to all individuals~~ under the applications above listed within which to submit the required amounts to meet the appraised values established by the staff. The principal purpose of the extension was to allow a period within which the staff could undertake a complete review of the appraisal data submitted by Mrs. Ruth E. Thurber and the applicants. Objections had been raised to the valuations established on the basis that they were excessive and inconsistent with the current selling price of other comparable lands in the vicinity. The Commission directed that, following a review of the material by the staff, the matter be referred to the Commission at its next regular meeting following expiration of the 30-day extension period.

Mrs. Thurber, and the applicants whom she represents, have submitted material concerning their views on land valuations in the area, which has been reviewed in detail by the staff. The sales of lands referred to in the material submitted do not appear to be remotely comparable in location or desirability and are too far distant from the lands in question to be considered for comparability as to values. The balance of the material submitted has not offered any bases for modification of the original valuations. It is felt that the valuations, heretofore set, reflect market value at the time of appraisal, based upon the selling price and demand for comparable lands in the immediate area.

IT IS THEREFORE RECOMMENDED THAT THE COMMISSION AUTHORIZE THE SALE OF THE LANDS EMBRACED IN APPLICATIONS NOS. 10714, 10715, 10717, 10721, 10722, 10727, 10730, 10737, 10738, 10743, 10746, 10748, 10750, 10751 AND 10765, S.W.O. NOS. 5891, 5892, 5895, 5904, 5906, 5911, 5914, 5922, 5923, 5929, 5934, 5938, 5940, 5941 AND 5961, RESPECTIVELY, AT THE APPRAISED VALUES HERETOFORE ESTABLISHED BY THE STAFF; THAT THE COMMISSION CONFIRM THE EXTENSION OF TIME GRANTED BY THE ACTING EXECUTIVE OFFICER FROM 5 P.M. SEPTEMBER 7, 1957 TO 5 P.M. SEPTEMBER 13, 1957, AND AUTHORIZE THE ISSUANCE OF THE USUAL NOTICE TO ALL APPLICANTS ALLOWING 20 DAYS FROM SEPTEMBER 13, 1957, OR UNTIL 5 P.M. OCTOBER 3, 1957, WITHIN WHICH THE APPLICANTS MAY SUBMIT THE REQUIRED AMOUNTS TO MEET THE APPRAISED VALUES ESTABLISHED BY THE STAFF. IT IS FURTHER RECOMMENDED THAT THE APPLICATIONS BE CANCELLED AS TO THOSE APPLICANTS WHO FAIL TO MEET THE APPRAISED VALUE WITHIN THE TIME SPECIFIED AND DEPOSITS REFUNDED LESS EXPENSES INCURRED TO THE DATE OF CANCELLATION, WHEREUPON THE LANDS THEREIN WILL BE OFFERED FOR SALE AT COMPETITIVE BIDDING, UNDER THE RULES AND REGULATIONS GOVERNING THE SALE OF VACANT STATE SCHOOL LAND.