

spectively, to purchase the $W\frac{1}{2}$, $S\frac{1}{2}$ of $NE\frac{1}{4}$ and $SE\frac{1}{4}$ of Section 16, T. 8 N., R. 5 E., S.B.M., containing 560 acres in San Bernardino County. The applicants made an offer of \$1,120, or \$2 per acre.

"The Assessor of San Bernardino County has assessed contiguous land at \$3 per acre.

"An inspection and appraisal by a member of the Commission's staff on July 10, 1956 establishes the value of the subject land at an average of \$12.50 per acre.

"Before the land was advertised for sale, the applicants were advised of the appraised value, whereupon they posted the necessary amount to meet the appraised value of \$7,000.

"The land was advertised for sale with a stipulation that no offer of less than \$7,000 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE $W\frac{1}{2}$, $S\frac{1}{2}$ OF $NE\frac{1}{4}$ AND $SE\frac{1}{4}$ OF SECTION 16, T. 8 N., R. 5 E., S.B.M., CONTAINING 560 ACRES IN SAN BERNARDINO COUNTY, TO THE SINGLE APPLICANTS, GRACE M. DAY AND RICHARD KIMBALL THAYER, AT THE APPRAISED CASH PRICE OF \$7,000, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

37. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5284, SACRAMENTO LAND DISTRICT, LASSEN COUNTY, LOVENESS LOGGING COMPANY - S.W.O. 6493.) The following report was presented to the Commission:

"An offer has been received from Loveness Logging Company of Canby, California, to purchase the $S\frac{1}{2}$ of $NW\frac{1}{4}$ of Section 23, T. 35 N., R. 10 E., M.D.M., containing 80 acres in Lassen County. The applicant made an offer of \$2,100, or \$26.25 per acre.

"The Assessor of Lassen County has assessed contiguous land at \$2.50 per acre.

"An inspection and appraisal by a member of the Commission's staff on August 9, 1956 establishes the value of the subject land at \$26.25 per acre, including timber thereon.

"The land was advertised for sale with a stipulation that no offer of less than \$2,100 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE $S\frac{1}{2}$ OF $NW\frac{1}{4}$ OF SECTION 23, T. 35 N., R. 10 E., M.D.M., CONTAINING 80 ACRES IN LASSEN COUNTY, TO THE SINGLE APPLICANT, LOVENESS LOGGING COMPANY, AT THE APPRAISED CASH PRICE OF \$2,100, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.