

increased his offer to \$3,500, or \$12.50 per acre.

"Pursuant to Section 2302(d) of the Rules and Regulations of the State Lands Commission, the first applicant was allowed 20 days from date of opening of bids (October 8, 1956) within which to submit the additional amount to meet the highest bid received. The first applicant, George Lewis Gildred, met the high bid within the period specified above."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE SW $\frac{1}{4}$ OF NW $\frac{1}{4}$, E $\frac{1}{2}$ OF NW $\frac{1}{4}$ AND NE $\frac{1}{4}$ OF SECTION 16, T. 15 S., R. 2 E., S.B.M., CONTAINING 280 ACRES IN SAN DIEGO COUNTY, TO THE FIRST APPLICANT, GEORGE LEWIS GILDRED, WHO HAS MET THE HIGH BID, AT A CASH PRICE OF \$3,500, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

35. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10941, LOS ANGELES LAND DISTRICT, KERN COUNTY, JACK M. OLESON - S.W.O. 6390.) The following report was presented to the Commission:

"An offer has been received from Jack M. Oleson of Sacramento, California, to purchase Section 36, T. 32 S., R. 38 E., M.D.M., containing 640 acres in Kern County. The applicant made an offer of \$3,200, or \$5 per acre.

"The Assessor of Kern County has assessed contiguous land at \$1.25 per acre.

"An inspection and appraisal by a member of the Commission's staff on June 13, 1956 establishes the value of the subject land at \$10 per acre.

"Before the land was advertised for sale the applicant was advised of the appraised value, whereupon he posted the necessary amount to meet the appraised value of \$6,400.

"The land was advertised for sale with a stipulation that no offer of less than \$6,400 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF SECTION 36, T. 32 S., R. 38 E., M.D.M., CONTAINING 640 ACRES IN KERN COUNTY, TO THE SINGLE APPLICANT, JACK M. OLESON, AT THE APPRAISED CASH PRICE OF \$6,400, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

36. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10970, LOS ANGELES LAND DISTRICT, SAN BERNARDINO COUNTY, GRACE M. DAY AND RICHARD KIMBALL THAYER - S.W.O. 6434.) The following report was presented to the Commission:

"An offer has been received from Grace M. Day and Richard Kimball Thayer of Oklahoma City, Oklahoma, and Pasadena, California, res-