

29. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10946, LOS ANGELES LAND DISTRICT, RIVERSIDE COUNTY, FRANCES JONES CAIN - S.W.O. 6397.) The following report was presented to the Commission:

"An offer has been received from Frances Jones Cain of South Pasadena, California, to purchase the N $\frac{1}{2}$ and SE $\frac{1}{4}$ of Section 36, T. 5 S., R. 17 E., S.B.M., containing 480 acres in Riverside County. The applicant has made an offer of \$960, or \$2 per acre.

"The Assessor of Riverside County has assessed contiguous land at \$1 per acre.

"An inspection and appraisal by a member of the Commission's staff on July 7, 1956 establishes the value of the subject land at \$4.75 per acre.

"Before the land was advertised for sale the applicant was advised of the appraised value, whereupon she posted the necessary amount to meet the appraised value of \$2,280.

"The land was advertised for sale with a stipulation that no offer of less than \$2,280 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE N $\frac{1}{2}$ AND SE $\frac{1}{4}$ OF SECTION 36, T. 5 S., R. 17 E., S.B.M., CONTAINING 480 ACRES IN RIVERSIDE COUNTY, TO THE SINGLE APPLICANT, FRANCES JONES CAIN, AT THE APPRAISED CASH PRICE OF \$2,280, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

30. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10933, LOS ANGELES LAND DISTRICT, RIVERSIDE COUNTY, E. T. SCHENCK - S.W.O. 6378.) The following report was presented to the Commission:

"An offer has been received from E. T. Schenck of Los Angeles, California, to purchase Section 16, T. 2 S., R. 5 E., S.B.M., containing 640 acres in Riverside County. The applicant made an offer of \$1280, or \$2 per acre.

"The Assessor of Riverside County has assessed contiguous land at \$.50 to \$2 per acre.

"An inspection and appraisal by a member of the Commission's staff on July 9, 1956 establishes the value of the subject land at \$5 per acre.

"Before the land was advertised for sale the applicant was advised of the appraised value, whereupon he posted the necessary amount to meet the appraised value of \$3200.