

"An inspection and appraisal by a member of the Commission's staff on June 18, 1956 establishes the value of the subject land at \$10 per acre.

"Before the land was advertised for sale the applicants were advised of the appraised value, whereupon they posted the necessary amount to meet the appraised value of \$4,800.

"The land was advertised for sale with a stipulation that no offer of less than \$4,800 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE N $\frac{1}{2}$  AND SW $\frac{1}{4}$  OF SECTION 22, T. 32 S., R. 39 E., M.D.M., CONTAINING 480 ACRES IN KERN COUNTY, TO THE SINGLE APPLICANTS, PETER H. THIEL AND HATTIE L. THIEL, AT THE APPRAISED CASH PRICE OF \$4,800, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

24. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10959, LOS ANGELES LAND DISTRICT, KERN COUNTY, GLADYS KIRK, MAE SAVAGLIO AND PETER THIEL - S.W.O. 6417.) The following report was presented to the Commission:

"An offer has been received from Gladys Kirk, Mae Savaglio and Peter Thiel of Lancaster, California, to purchase the N $\frac{1}{2}$  and SW $\frac{1}{4}$  of Section 30, T. 32 S., R. 39 E., M.D.M., containing 497.18 acres in Kern County. The applicants made an offer of \$2,485.90, or \$5 per acre.

"The Assessor of Kern County has assessed contiguous land at \$1.25 per acre.

"An inspection and appraisal by a member of the Commission's staff on June 18, 1956 establishes the value of the subject land at \$12 per acre.

"Before the land was advertised for sale the applicants were advised of the appraised value, whereupon they posted the necessary amount to meet the appraised value of \$5,966.16.

"The land was advertised for sale with a stipulation that no offer of less than \$5,966.16 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE N $\frac{1}{2}$  AND SW $\frac{1}{4}$  OF SECTION 30, T. 32 S., R. 39 E., M.D.M., CONTAINING 497.18 ACRES IN KERN COUNTY, TO THE SINGLE APPLICANTS, GLADYS KIRK, MAE SAVAGLIO AND PETER THIEL, AT THE APPRAISED CASH PRICE OF \$5,966.16, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.