

19. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10905, LOS ANGELES LAND DISTRICT, SAN DIEGO COUNTY, FRANCES CAIN - S.W.O. 6335.) The following report was presented to the Commission:

"An offer has been received from Frances Cain of South Pasadena, California, to purchase the SW $\frac{1}{4}$ of NW $\frac{1}{4}$, SW $\frac{1}{4}$, NW $\frac{1}{4}$ of NE $\frac{1}{4}$, E $\frac{1}{2}$ of NE $\frac{1}{4}$, SW $\frac{1}{4}$ of SE $\frac{1}{4}$ and E $\frac{1}{2}$ of SE $\frac{1}{4}$ of Section 16, T. 18 S., R. 1 E., S.B.M., containing 440 acres in San Diego County. The applicant made an offer of \$660, or \$2 per acre.

"The Assessor of San Diego County has assessed contiguous lands at \$1 to \$2.50 per acre.

"An inspection and appraisal by a member of the Commission's staff on May 28, 1956 establishes the value of the subject land at an average of \$5.72+ per acre.

"Before the land was advertised for sale the applicant was advised of the appraised value, whereupon she posted the necessary amount to meet the appraised value of \$2,520.

"The land was advertised for sale with a stipulation that no offer of less than \$2,520 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE SW $\frac{1}{4}$ OF NW $\frac{1}{4}$, SW $\frac{1}{4}$, NW $\frac{1}{4}$ OF NE $\frac{1}{4}$, E $\frac{1}{2}$ OF NE $\frac{1}{4}$, SW $\frac{1}{4}$ OF SE $\frac{1}{4}$ AND E $\frac{1}{2}$ OF SE $\frac{1}{4}$ OF SECTION 16, T. 18 S., R. 1 E., S.B.M., CONTAINING 440 ACRES IN SAN DIEGO COUNTY, TO THE SINGLE APPLICANT, FRANCES CAIN, AT THE APPRAISED CASH PRICE OF \$2,520, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

20. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10960, LOS ANGELES LAND DISTRICT, SAN LUIS OBISPO COUNTY, MARCUS RUDNICK - S.W.O. 6420.) The following report was presented to the Commission:

"An offer has been received from Marcus Rudnick of Bakersfield, California, to purchase Lots 4 and 5 of Section 6, T. 10 N., R. 24 W., S.B.M., containing 74.85 acres in San Luis Obispo County. The applicant made an offer of \$823.35, or \$11 per acre.

"The Assessor of San Luis Obispo County has assessed contiguous land at \$2.50 per acre.

"An inspection and appraisal by a member of the Commission's staff on June 21, 1956 establishes the value of the subject land at \$10 per acre.

"The land was advertised for sale with a stipulation that no offer of less than \$823.35 would be accepted. No other application was received pursuant to the advertising."