

35. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10900, LOS ANGELES LAND DISTRICT, SAN BERNARDINO COUNTY, RICHARD N. RUDDICK - S.W.O. 6323.) The following report was presented to the Commission:

"An offer has been received from Richard N. Ruddick of Los Angeles, California, to purchase Section 36, T. 5 N., R. 2 W., S.B.M., containing 621.52 acres in San Bernardino County. The applicant made an offer of \$1,243.04, or \$2 per acre.

"The Assessor of San Bernardino County has assessed contiguous lands at \$1.30 to \$3 per acre.

"An inspection and appraisal by a member of the Commission's staff on April 24, 1956 establishes the value of the subject land at \$3.50 per acre.

"Before the land was advertised for sale the applicant was advised of the appraised value, whereupon he posted the necessary amount to meet the appraised value of \$2,175.32.

"The land was advertised for sale with a stipulation that no offer of less than \$2,175.32 would be accepted.

"Prior to advertising, the application (10922, Los Angeles Land District, S.W.O. 6361) of John W. Froyd, of Pasadena, California, was received and filed. The applicant made an offer of \$1,243.04, or \$2 per acre. Pursuant to advertising, the applicant increased his offer to \$3,747.77, or \$6.03 per acre.

"Pursuant to advertising, the application (10988, Los Angeles Land District, S.W.O. 6459) of John H. Clarke of Fontana, California, was received. The applicant made a bid of \$4,895, or \$7.874 per acre.

"Pursuant to Section 2302 (d) of the Rules and Regulations of the State Lands Commission, the first applicant was allowed 20 days from the date of opening of bids (July 18, 1956) within which to submit the additional amount to meet the highest bid received. The first applicant, Richard N. Ruddick, met the high bid within the period specified above."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF SECTION 36, T. 5 N., R. 2 W., S.B.M., CONTAINING 621.52 ACRES IN SAN BERNARDINO COUNTY, TO THE FIRST APPLICANT, RICHARD N. RUDDICK, WHO HAS MET THE HIGH BID, AT A CASH PRICE OF \$4,895, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.