

31. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10958, LOS ANGELES LAND DISTRICT, SAN BERNARDINO COUNTY, RICHARD K. THAYER - S.W.O. 6416.) The following report was presented to the Commission:

"An offer has been received from Richard K. Thayer of Pasadena, California, to purchase the N $\frac{1}{2}$, S $\frac{1}{2}$ of SW $\frac{1}{4}$ and SE $\frac{1}{4}$ of Section 36, T. 4 N., R. 4 E., S.B.M., containing 560 acres in San Bernardino County. The applicant made an offer of \$4,480, or \$8 per acre, the minimum value established by a prior appraisal.

"The Assessor of San Bernardino County has assessed contiguous lands at \$3.125 per acre.

"An inspection and appraisal by a member of the Commission's staff on March 26, 1956 establishes the value of the subject land at \$8 per acre.

"The land was advertised for sale with a stipulation that no offer of less than \$4,480 would be accepted.

"Pursuant to advertising, the application (10989, Los Angeles Land District, S.W.O. 6460) of Edwin Bernstein of Los Angeles, California, was received. The applicant submitted a total bid of \$6,720, or \$12 per acre.

"Pursuant to Section 2302 (d) of the Rules and Regulations of the State Lands Commission, the first applicant was allowed 20 days from the date of opening of bids (July 18, 1956) within which to submit the additional amount to meet the highest bid received. The first applicant, Richard K. Thayer, met the high bid within the period specified above."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE N $\frac{1}{2}$, S $\frac{1}{2}$ OF SW $\frac{1}{4}$ AND SE $\frac{1}{4}$ OF SECTION 36, T. 4 N., R. 4 E., S.B.M., CONTAINING 560 ACRES IN SAN BERNARDINO COUNTY, TO THE FIRST APPLICANT, RICHARD K. THAYER, WHO HAS MET THE HIGH BID, AT A CASH PRICE OF \$6,720, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

32. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10914, LOS ANGELES LAND DISTRICT, SAN BERNARDINO COUNTY, WILLIAM WARREN BEACOM - S.W.O. 6350.) The following report was presented to the Commission:

"An offer has been received from William Warren Beacom of Pasadena, California, to purchase the NW $\frac{1}{4}$ and E $\frac{1}{2}$ of Section 16, T. 5 N., R. 2 E., S.B.M., containing 480 acres in San Bernardino County. The applicant made an offer of \$960, or \$2 per acre.

"The Assessor of San Bernardino County has assessed contiguous lands at \$.20 to \$.75 per acre.