

"The Assessor of Trinity County has assessed contiguous land at \$2 per acre, plus the value of timber thereon.

"An inspection and appraisal by a member of the Commission's staff on September 21, 1955 establishes the value of the subject land at \$235 per acre, including timber.

"Before the land was advertised for sale the applicant was advised of the appraised value, whereupon the necessary amount to meet the appraised value of \$9,000 was posted.

"The land was advertised for sale with a stipulation that no offer of less than \$9,000 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE SW $\frac{1}{4}$  OF NW $\frac{1}{4}$  OF SECTION 36, T. 4 N., R. 7 E., H.M., CONTAINING 40 ACRES IN TRINITY COUNTY, TO THE SINGLE APPLICANT, TRIN-CO FOREST PRODUCTS, AT THE APPRAISED CASH PRICE OF \$9,000, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

30. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10850, LOS ANGELES LAND DISTRICT, SAN BERNARDINO COUNTY, RAY T. FRANK - S.W.O. 6133.) The following report was presented to the Commission:

"An offer has been received from Ray T. Frank of Malibu, California, to purchase Section 16, T. 12 N., R. 16 E., S.B.M., containing 640 acres in San Bernardino County. The applicant made an offer of \$1,280, or \$2 per acre.

"The Assessor of San Bernardino County has assessed contiguous land at \$1.87 per acre.

"An inspection and appraisal by a member of the Commission's staff on November 4, 1955 establishes the value of the subject land at an average of \$15 per acre.

"Before the land was advertised for sale the applicant was advised of the appraised value, whereupon he posted the necessary amount to meet the appraised value of \$9,600.

"The land was advertised for sale with a stipulation that no offer of less than \$9,600 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF SECTION 16, T. 12 N., R. 16 E., S.B.M., CONTAINING 640 ACRES IN SAN BERNARDINO COUNTY, TO THE SINGLE APPLICANT, RAY T. FRANK, AT THE APPRAISED CASH PRICE OF \$9,600, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.